

**Draft**

**Sinhala and Tamil versions are printed separately.**

# **BUDGET ESTIMATES**

**2009**



**FISCAL YEAR 2009**

**DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA**

## **2. Introductory Note on the Budget Estimates 2009**

### **1. Expenditure Estimates**

Although the expenditure estimates are specified under expenditure Heads and Programmes in the Appropriation Bill for 2009, this document (which is referred to in the Standing Orders of Parliament of the Democratic Socialist Republic of Sri Lanka as "Printed Estimates") provides further details on said Government expenditure for the year 2009 in terms of Projects and Object Codes as well, as required in Section 131 of Standing Orders.

The expenditure estimates in this document consist of:

- i. Government expenditure specified in the First Schedule to the Appropriation Bill for the year 2009.
- ii. Other expenditure which are charged to the Consolidated Fund in terms of laws already approved by Parliament (Special Laws) as shown in Table 2.1

Accordingly, the expenditure estimates referred to in the First Schedule to the Appropriation Bill are identified in the printed estimates by the Financing Codes 11, 12, 13, 14, 15, 16, and 17 whereas the expenditure to be incurred under Special Laws are identified by Financing Code 21 under respective Ministries and Departments.

Certain items of expenditure (which were not shown in the printed estimates before 2008) such as development expenditure funded by proceeds of various cesses levied in terms of separate statutes passed by Parliament are also shown in these estimates under relevant Projects and Programmes of respective Ministries/Departments. Projects which are implemented on design, built and transfer (DBT) basis by public enterprises using funds received from donor agencies, with the approval of the Government, to get the benefits of concessionary financing are also included so that such investments are also captured in the estimates of Government expenditure.

All expenditure estimates of the Government are shown in the printed estimates separately under Ministries set up in terms of Article 44 (1) (a) of the Constitution. All the Secretaries to the Ministries are required under Section 52 (2) of the Constitution to exercise the supervision over the departments and other institutions gazetted under his/her Ministry subject to the direction and control of his/her Minister. Secretaries are accountable for the expenditure incurred against the budgetary provisions approved for his/her Ministry and for the Departments and Institutions falling under his/her purview by virtue of the appointment as Chief Accounting Officer by the Hon. Minister in charge of the subject Finance in terms of Financial Regulations 124(2). He/she is also accountable for the expenditure incurred against

the provisions that will be allocated by the Treasury in terms of the Clause 6 (1) of the Appropriation Bill, out of provisions that will be voted under Head 240 Programme 02 and Project 2 “ Budgetary Support Services and Contingent Liabilities”.

## **1.1 Supplementary Provision from Budgetary Support Services and Contingent Liabilities**

### **1.1.1 Introduction**

In the Printed Estimates, a pool provision is included regularly to meet various unforeseen outlays for which provisions have not been made under each spending unit and also for expenses of a special character which can not appropriately be provided for as direct expenses under a particular Ministry or Department. For the year 2009 too, a pool provision (historically known as Treasury Miscellaneous provisions) amounting to Rs. 5 billion of recurrent expenditure and Rs. 28 billion of capital expenditure have been included under Head 240, Programme 2, under Department of National Budget in the First Schedule of the Appropriation Bill for 2009. Details of this pool provision are specifically indicate as "Budgetary Support Services and Contingent Liabilities" under Head 240, Programme 2, Project 2 of the Department of National Budget in this Printed Estimates 2009. The purpose of this pool provision is to facilitate smooth conduct of public finance management in more efficient and effective manner.

### **1.1.2 Guidelines for Granting Allocation out of *Budgetary Support Services and Contingent Liabilities Project Provision***

As stipulated in sub section 6 (1) of the Appropriation Bill for 2009, the supplementary allocations shall be provided strictly for following purpose.

- i. Provisions for payment of Cost of Living Allowances for 2009, rectification of salary anomalies, essential new recruitments and other related payments.
- ii. Provisions for implementing of budget proposals
- iii. Provisions for purchase of vehicles to Ministries, Departments/special spending agencies as separate provisions are not included under those agencies to purchase passenger vehicles.
- iv. Provisions for expenditure required for restructuring of public enterprises and to meet contingent liabilities of failed public enterprises.
- v. Provisions to meet any short-fall in capital expenditure of development projects funded with donor assistance and related counterpart-funding requirements inclusive of payments of taxes and duties.
- vi. Provisions to meet any commitment arising from any agreement to which the Government is a party and to meet obligations under Government guarantees.
- vii. Contingency Provisions for security related and natural disaster related risks.

viii. Provisions to meet additional expenditure and liabilities arising from changes in underlying assumption used in the preparation of budget estimates for 2009

As per the provisions in sub section 6 (1) of the Appropriation Bill, supplementary provisions will be provided to relevant spending agencies on the basis of need assessment undertaken by the Department of National Budget. Requests for supplementary provisions should be made through the relevant Chief Accounting Officers who are accountable for the use of such supplementary provisions in terms of relevant Financial Regulations and approved procedures.

In complying with the provisions of the Appropriation Bill, details of all transfers made out of this provision including the reasons for such transfers will be incorporated in the Government fiscal performance reports which are to be tabled in Parliament under the Fiscal Management (Responsibility) Act, No 3 of 2003.

## **1.2 Presentation of Expenditure Estimates**

(1) This document includes actual expenditure for 2007, approved budget estimates for 2008, revised budget estimates for 2008, and estimated expenditure for 2009 for each spending unit. Expenditure projections for 2010 and 2011 are also given for each spending unit by expenditure category levels. Revised estimates for 2008 for any spending agency are prepared taking into consideration the actual expenditure up to 30th September, 2008, additional allocations provided by the Department of National Budget out of “ Budgetary Support Services and Contingent Liabilities” project, supplementary estimates for 2008, anticipated under expenditure especially of foreign funded projects caused due to various reasons, and expected future commitments projected by the National Budget Department. Revised Estimates for 2008 for Object Codes under particular spending agency reflects the transfers as well effected under FR 66.

The expenditure estimates for line Ministries are based on resource ceilings available for each of the following 7 sectors under which Ministry votes are presented.

Governance and Public Service Delivery

National Security

Justice and Law Enforcement

Rural Development and Social Security

Human Resources Development

Infrastructure Development

Economy and Environment

## **(II). Order of Presentation of Expenditure Estimates**

Aggregate expenditure estimates for 2009 is presented in two parts as Volume I and Volume II on sectoral basis. In the Volume I, out of the sectors indicated in para 1.2 above, spending agencies falling under the first 4 sectors of Governance and Public Service Delivery, National Security, Justice and Law Enforcement, and Rural Development & Social Security are included and in Volume II, estimates of spending agencies coming under sectors of Human Resources Development, Infrastructure Development and Economy & Environment are included. Accordingly, the expenditure estimates are presented in the following sequence :-

- Summary of expenditure by Sector (total expenditure of each Ministry falling under the respective Sector)
- Expenditure details by Ministries
  - i. Key functions / basic information of the Ministry and institutions under its purview
  - ii. Key expenditure areas/priority projects
  - iii. Expenditure summary by Programmes
  - iv. Ministry expenditure summaries by Object Codes with sources of Financing and Employment Profile
- Head - wise expenditure summary by Object Codes with sources of Financing and Head Specific Employment Profile
  - i. Detailed expenditure of Projects (Cost Centres) by Object Codes with sources of Financing

## **(III). Levels of Disaggregation**

### **(a) Expenditure Heads**

Spending agencies grouped under 7 sectors referred to in (I) above are given a specific expenditure Head number as follows: -

- i. Special Spending Units (Departments and Commissions etc. which are not classified under a particular Ministry) are given Head numbers from 1 to 22
- ii. Ministries are given expenditure Head Numbers starting from Head Nos 101 to 172
- iii. Departments, Provincial Councils, District Secretaries and certain institutions (such as the University Grants Commission) are given expenditure Head Nos. from 201 to 325

### **(b) Expenditure Programmes**

The estimated expenditure is shown under the following Programmes ;

- Programme 1 - Operational Activities
- Programme 2 - Development Activities

The expenditure which were conventionally identified as recurrent and capital expenditure have further been shown under the above programmes.

### **(c) Project / Sub-Project**

The Programmes referred to above consist of a number of Projects. The Project is a cost unit (cost centre) consisting of a certain activity or group of similar activities which facilitate costing of each activity. In certain instances key activities coming under a Project have been further classified as Sub-Projects. These Estimates consist of 492 Projects and 913 Sub-Projects.

### **(d) Category /Object**

Identifiable components of a Project cost are classified under “Objects”. No of homogeneous objects are classified as a category. There are 51 Object Codes and 14 categories used in these Estimates to classify expenditure. These standard object codes and categories are shown in 5.1 and a summary of aggregate expenditure by object codes and categories are given in table 5.5.

### **(e) Financing Particulars**

For accounting purposes, financing sources of each project are classified under the following financing codes. Financing sources of the total cost is given in table 5.5.

<b>Domestic</b>	<b>Foreign</b>
11 Domestic Funds	12 Foreign Aid Loans
17 Foreign Aid Related Domestic Funds	13 Foreign Aid Grants
21 Special Laws	14 Reimbursable Foreign Aid Loans
	15 Reimbursable Foreign Aid Grants
	16 Counterpart Funds

### **(f) Advance Accounts**

Advance is provided by the Treasury to operate certain activities of commercial nature that are performed by Government Departments. Expenditure and income limits of Advance Accounts are shown in the table 6.1 at the end of this document.

**(g) Employment profile**

The following categorization has been made based on the Annex II of the Public Administration Circular No. 06/2006 of 25<sup>th</sup> April 2006.

Primary level

Secondary level

Tertiary level

Senior level

This categorization of Employment under each expenditure Head is prepared only for the use of budgetary purposes of the Department of National Budget. Therefore, this classification should not be used for any other purpose.

**2. Revenue Estimates**

Estimated tax revenue and non tax revenue for the year 2009 together with revised estimates for the current year, and actual revenue for last two years are shown in Table 4.2.1. These revenue estimates are based on prevailing rates of duties/taxes specified in various revenue legislations which are shown in the Table 4.1.1 or regulations made under those Acts.

In the preparation of these revenue estimates, macro economic forecasts on GDP, prices, exchange rates, interest rates, import and export conditions were also taken into consideration. The expected impact of various measures taken during the last two years to strengthen the tax administration and the likely impact of various Free Trade Agreements have also been recognized. Further, the duty concessions granted on essential commodities with a view to providing relief to consumers and also on machinery and equipment imported for identified thrust industries were taken into consideration in preparing the estimates. Contributions expected from public enterprises are also embodied in estimates on non-tax revenue.

Underlying assumptions relating to revenue estimates and macro economic framework are provided in “ Fiscal Management Report 2009 “ published in terms of Fiscal Management (Responsibility) Act No. 3 of 2003.

**Table 2.1 - Detail of Special Law Provision**

**Expenditure that can be charged to the Consolidated Fund without obtaining Parliamentary approval through Appropriation Bill 2009**

Rs '000

Spending Unit under which provision included in printed estimates	Base Legislation	Estimate 2009		
		Recurrent	Capital	Total
His Excellency the President	Article 36 of the Constitution	1,770		1,770
Judges of the Supreme Court	Article 108 of the Constitution	18,582		18,582
Parliament	Article 65 of the Constitution	920		920
Public Service Commission	Article 56 of the Constitution	2,220		2,220
Commission to Investigate Allegations of Bribery or Corruption	Bribery or Corruption Commission Act No.19 of 1994	2,680		2,680
Department of Elections	Article 103 of the Constitution	725		725
Auditor General	Article 153 of the Constitution	725		725
Office of the Parliamentary Commissioner for Administration	Article 156 of the Constitution	680		680
Department of External Resources	The Bretton Woods Agreements of No 10, 1978 (Special Provision)	180,000		180,000
Department of Treasury Operations	Ceylon Development Loans Act (Chp 407) National Development Loan (1945) Ordinance (Chp 408) National Development Loan (1950)Act. (Chp 409) Registered stock and Securities Ordinance Amendment Act.No.32 of 1995 Foreign Loans Act (as amended)	246,917,000	475,314,264	722,231,264
Department of Pensions	Widows' and Orphans' Pension Fund Ordinance No. 1 of 1890 (Chp 431) and subsequent amendments Widowers & Pensions Act.No.24 of 1983 Widows' and Orphans' Pension Fund Ordinance (Chp 431) Widowers & Pensions Act.No.24 of 1984 Widows' and Orphans' Scheme (Armed Forces) Act No.18 of 1970 School Teachers' Pensions Act (Chp 432)	16,340,000		16,340,000
Ministry of Health Care and Nutrition	Medical Ordinance (Chp.105)	2		2
<b>Total Provision Under Special Law</b>		<b>263,465,304</b>	<b>475,314,264</b>	<b>738,779,568</b>

### 3.1 SUMMARY OF THE BUDGET

	2003	2004	2005	2006	2007	2008 Budget
<b>Total Revenue</b>	<b>276,516</b>	<b>311,473</b>	<b>379,746</b>	<b>477,834</b>	<b>565,051</b>	<b>750,741</b>
Tax Revenue	231,648	281,552	336,829	428,378	508,947	674,119
Non Tax Revenue	44,868	29,921	42,917	49,456	56,104	76,622
<b>Total Expenditure &amp; Net Lending</b>	<b>-417,671</b>	<b>-476,905</b>	<b>-584,783</b>	<b>-713,646</b>	<b>-841,603</b>	<b>-1,044,187</b>
Recurrent	-334,692	-389,678	-443,350	-547,960	-622,758	-712,893
Public Investment	-87,409	-97,630	-148,582	-177,443	-229,273	-335,672
Other	4,430	10,403	7,149	11,757	10,428	4,378
<b>Current Account Surplus / Deficit (-)</b>	<b>-58,176</b>	<b>-78,205</b>	<b>-63,604</b>	<b>-70,127</b>	<b>-57,707</b>	<b>37,848</b>
<b>Budget Deficit</b>	<b>-141,155</b>	<b>-165,432</b>	<b>-205,037</b>	<b>-235,813</b>	<b>-276,552</b>	<b>-293,446</b>
<b>Financing</b>	<b>141,155</b>	<b>165,432</b>	<b>206,038</b>	<b>235,813</b>	<b>276,552</b>	<b>293,447</b>
Grants	8,206	8,681	32,640	30,068	30,508	28,750
Foreign Borrowing	43,066	37,071	48,774	41,939	100,907	109,895
Domestic Borrowing	79,660	117,243	123,604	163,805	145,137	154,802
Divestiture Proceeds	10,223	2,437	1,020	-	-	-

### SUMMARY OF THE BUDGET - AS A PERCENTAGE OF GDP

	2003	2004	2005	2006	2007	2008 Budget
<b>Total Revenue</b>	<b>15.7</b>	<b>15.3</b>	<b>16.1</b>	<b>16.3</b>	<b>15.8</b>	<b>17.1</b>
Tax Revenue	13.2	13.9	14.2	14.6	14.2	15.3
Non Tax Revenue	2.5	1.5	1.8	1.7	1.6	1.7
<b>Total Expenditure &amp; Net Lending</b>	<b>-23.7</b>	<b>-23.5</b>	<b>-24.7</b>	<b>-24.4</b>	<b>-23.5</b>	<b>-23.8</b>
Recurrent	-19.0	-19.2	-18.7	-18.7	-17.4	-16.2
Public Investment	-5.0	-4.8	-6.3	-6.1	-6.4	-7.6
Restructuring	0.3	0.5	0.3	0.4	0.3	0.1
Other	0.0	0.0	0.0	0.0	0.0	0.0
<b>Current Account Surplus / Deficit (-)</b>	<b>-3.3</b>	<b>-3.9</b>	<b>-2.7</b>	<b>-2.4</b>	<b>-1.6</b>	<b>0.9</b>
<b>Budget Deficit</b>	<b>-8.0</b>	<b>-8.2</b>	<b>-8.7</b>	<b>-8.1</b>	<b>-7.7</b>	<b>-6.7</b>
<b>Financing</b>	<b>8.0</b>	<b>8.2</b>	<b>8.7</b>	<b>8.1</b>	<b>7.7</b>	<b>6.7</b>
Grants	0.5	0.4	1.4	1.0	0.9	0.7
Foreign Borrowing	2.4	1.8	2.1	1.4	2.8	2.5
Domestic Borrowing	4.5	5.8	5.2	5.6	4.1	3.5
Divestiture Proceeds	0.6	0.1	0.0	0.0	0.0	0.0

Note : Details may not add to totals due to rounding.

**3.2 SUMMARY OF GOVERNMENT REVENUE**  
(ECONOMIC CLASSIFICATION)

	<i>Rs Mn</i>					
	2003	2004	2005	2006	2007	2008 Budget
<b>1. Tax Revenue</b>	<b>231,648</b>	<b>281,552</b>	<b>336,829</b>	<b>428,378</b>	<b>508,947</b>	<b>674,119</b>
Income tax	39,397	41,372	52,535	80,483	107,168	143,291
VAT / GST	97,230	120,382	138,660	164,551	187,699	246,470
Excise Duties	50,972	65,790	76,978	92,846	96,685	133,080
Stamp Duties	69	51	9	1,516	4,026	6,311
Debits Tax	3,611	4,489	5,700	6,255	7,187	9,851
Import Duties *	34,184	41,096	45,391	52,681	56,017	72,901
Port & Airport Development Levy (PAL)	5,483	7,340	10,969	21,126	26,700	28,430
Licence Fee/MVT/SRL/Cess/Betting & Other	702	1,032	6,587	8,920	23,465	33,785
<b>2. Non Tax Revenue</b>	<b>44,868</b>	<b>29,921</b>	<b>42,917</b>	<b>49,456</b>	<b>56,104</b>	<b>76,622</b>
Rent	607	1,163	1,155	1,294	1,709	1,616
Interest	7,963	8,673	8,336	10,321	9,242	8,604
Profit and Dividends	5,380	4,357	5,929	7,451	7,682	13,610
Sales and Charges	11,806	9,207	16,196	22,249	18,439	31,085
Social Security Contributions	3,037	3,444	4,910	6,470	8,777	10,500
Other	16,075	3,077	6,391	1,671	10,255	11,207
<b>TOTAL</b>	<b>276,516</b>	<b>311,473</b>	<b>379,746</b>	<b>477,834</b>	<b>565,051</b>	<b>750,741</b>
<b>Tax Revenue / GDP (%)</b>	<b>13.2</b>	<b>13.9</b>	<b>14.2</b>	<b>14.6</b>	<b>14.2</b>	<b>15.3</b>
<b>Non Tax Revenue / GDP (%)</b>	<b>2.5</b>	<b>1.5</b>	<b>1.8</b>	<b>1.7</b>	<b>1.6</b>	<b>1.7</b>
<b>Total Revenue / GDP (%)</b>	<b>15.7</b>	<b>15.4</b>	<b>16.1</b>	<b>16.3</b>	<b>15.8</b>	<b>17.1</b>

\* Net of Duty Rebate

Note: Revenue from the Postal and Railways Departments is netted against recurrent expenditure of those departments and reflected in recurrent expenditure as transfers to Public Enterprises. Loan recoveries from on-lending is reflected as lending Minus repayments and not treated as revenue for economic classification. Divestiture proceeds are treated as a source of financing.

### 3.3 SUMMARY OF GOVERNMENT EXPENDITURE (ECONOMIC CLASSIFICATION)

	<i>Rs Mn</i>					
	2003	2004	2005	2006	2007	2008 Budget
<b>1. Current Expenditure</b>	<b>334,692</b>	<b>389,678</b>	<b>443,350</b>	<b>547,960</b>	<b>622,758</b>	<b>712,893</b>
General Public Service	46,278	55,187	66,416	83,556	87,524	116,285
Salaries	26,285	30,246	44,950	54,544	61,799	66,402
Other Goods & Services	19,993	24,941	21,466	29,012	25,725	49,883
National Security & Defence	61,606	73,452	81,965	106,440	134,326	146,304
Salaries	36,261	41,486	49,033	59,034	82,995	88,979
Other Goods & Services	25,345	31,966	32,932	47,406	51,331	57,325
Interest on Public Debt	125,126	119,782	120,159	150,777	182,681	209,825
Domestic	113,540	105,878	113,164	133,787	161,370	179,282
Foreign	11,586	13,904	6,995	16,990	21,311	30,543
Transfers to Other Institutions	49,034	57,673	73,208	102,344	107,167	119,429
Provincial Councils	30,776	35,891	46,479	63,029	70,782	81,263
Corporations	5,705	8,405	10,412	18,336	10,639	10,538
Statutory Agencies	11,945	13,019	16,084	20,807	25,746	27,382
Local Authorities	608	358	233	172	-	246
Social Safety	51,628	82,135	101,602	104,842	111,060	121,050
Pension	31,150	36,444	46,782	58,006	68,822	73,000
Samurdhi	8,715	8,498	9,161	10,789	9,200	10,687
Other Welfare	11,763	37,193	45,659	36,047	33,037	37,363
Contingency & Other	1,020	1,449	-	-	-	-
<b>2. Capital Expenditure &amp; On lending</b>	<b>82,979</b>	<b>87,227</b>	<b>141,433</b>	<b>165,686</b>	<b>218,845</b>	<b>331,294</b>
Public Investment	87,409	97,630	148,582	177,443	229,273	335,672
Acquisition of Fixed Assets	36,580	40,449	88,190	88,208	111,510	174,721
Capital Transfers	34,323	38,546	40,823	54,306	74,305	89,874
Provincial Transfers	4,186	4,812	11,141	19,699	20,346	18,300
On Lending	12,320	13,823	8,428	15,230	23,112	52,777
Under expenditure	-	-	-	-	-	(25,085)
Other Expenditure	(4,430)	(10,403)	(7,149)	(11,757)	(10,428)	(4,378)
Advance Account Net Lending	1,710	1,950	1,850	83	700	4,000
Repayments on Lending	(10,741)	(15,920)	(10,364)	(13,881)	(11,677)	(11,208)
Restructuring Expenditure	4,601	3,567	1,365	2,041	549	2,830
<b>Total</b>	<b>417,671</b>	<b>476,905</b>	<b>584,783</b>	<b>713,647</b>	<b>841,603</b>	<b>1,044,187</b>
<b>Current Expenditure / GDP (%)</b>	<b>19.0</b>	<b>19.2</b>	<b>18.7</b>	<b>18.7</b>	<b>17.4</b>	<b>16.2</b>
<b>Public Investment / GDP (%)</b>	<b>5.0</b>	<b>4.8</b>	<b>6.3</b>	<b>6.1</b>	<b>6.4</b>	<b>7.6</b>

**Notes:**

- ( 1 ) Revenue minus Expenditure of departmental enterprises are netted and shown as transfers to Public Enterprises.
- ( 2 ) Details may not add to totals due to rounding off.
- ( 3 ) Defence related expenditure are treated as current expenditure.
- ( 4 ) Debt repayment is treated as a financing item.

### 3.4 FINANCING OF THE BUDGET DEFICIT

(ECONOMIC CLASSIFICATION)\*

	2003	2004	2005	2006	2007	Rs. Mn 2008 Budget
<b>Financing</b>	<b>141,155</b>	<b>165,432</b>	<b>206,038</b>	<b>235,813</b>	<b>276,552</b>	<b>293,447</b>
<b>Grants</b>	<b>8,206</b>	<b>8,681</b>	<b>32,640</b>	<b>30,068</b>	<b>30,508</b>	<b>28,750</b>
<b>Foreign Borrowing (Net)</b>	<b>43,066</b>	<b>37,071</b>	<b>48,774</b>	<b>41,939</b>	<b>100,907</b>	<b>109,895</b>
<b>Domestic Borrowings / Additional Resources</b>	<b>79,660</b>	<b>117,243</b>	<b>123,604</b>	<b>163,805</b>	<b>145,137</b>	<b>154,802</b>
Non Bank Borrowing	100,735	69,274	93,109	83,797	111,308	145,802
Bank Borrowing	(20,905)	43,289	26,195	80,008	15,769	9,000
Other Non Market Borrowing	(170)	4,680	4,300	-	18,060	-
<b>Divestiture Proceeds</b>	<b>10,223</b>	<b>2,437</b>	<b>1,020</b>	<b>-</b>	<b>-</b>	<b>-</b>

Note: Details may not add to totals due to rounding off.

\* Netted against debt repayments

### 3.5 PUBLIC DEBT

	<i>Rs bn</i>				
	2003	2004	2005	2006	2007
<b>Domestic Debt</b>	<b>1,019.9</b>	<b>1,143.4</b>	<b>1,265.7</b>	<b>1,479.2</b>	<b>1,715.2</b>
<b>By Instrument</b>	<b>1,019.9</b>	<b>1,143.4</b>	<b>1,265.7</b>	<b>1,479.2</b>	<b>1,715.2</b>
Treasury Bills	219.3	243.9	234.2	257.7	307.1
Treasury Bonds	483.1	643.3	751.6	885.9	1018.8
Rupee Securities	248.4	164.8	140.6	116.7	131.5
Sri Lanka Development Bonds	8.8	26.1	25.5	62.5	86.5
Advances & Other*	60.3	65.2	113.8	156.4	171.3
<b>By Institution</b>	<b>1,019.9</b>	<b>1,143.3</b>	<b>1,265.7</b>	<b>1,479.2</b>	<b>1,715.2</b>
Banks	228.4	272.9	298.4	395.4	414.7
Central Bank	44.6	113.0	78.4	117.6	104.8
Commercial Banks*	183.8	159.9	220.0	277.8	309.9
Non Bank Sector	791.5	870.4	967.3	1,083.8	1,300.5
Employees Provident Fund	323.2	362.7	406.6	469.6	575.5
National Savings Bank	138.9	151.2	169.6	166.6	192.4
Other	329.3	350.1	391.1	447.6	532.64
<b>Foreign Debt</b>	<b>843.9</b>	<b>996.1</b>	<b>956.6</b>	<b>1,128.5</b>	<b>1,354.8</b>
Project Loans	769.6	914.2	865.5	979.9	1089.1
Other	74.3	81.9	91.1	148.6	265.7
<b>Total Debt</b>	<b>1,863.8</b>	<b>2,139.5</b>	<b>2,222.3</b>	<b>2,607.7</b>	<b>3,070.0</b>
<b>Total Debt as a % of GDP</b>	<b>102.3</b>	<b>102.3</b>	<b>90.6</b>	<b>88.7</b>	<b>85.8</b>
<b>Debt Service</b>	<b>344.6</b>	<b>300.5</b>	<b>344.9</b>	<b>444.3</b>	<b>498.9</b>
<b>Repayments</b>	<b>219.5</b>	<b>180.7</b>	<b>224.7</b>	<b>293.5</b>	<b>316.3</b>
Domestic	185.1	147.7	203.3	247.5	252.16
Foreign	34.4	33.0	21.4	46.0	64.1
<b>Interest Payments</b>	<b>125.1</b>	<b>119.8</b>	<b>120.2</b>	<b>150.8</b>	<b>182.7</b>
Domestic	113.5	105.9	113.2	133.8	161.37
Foreign	11.6	13.9	7.0	17.0	21.3

Note : Details may not add to totals due to rounding off.

\* Short term liabilities to the banking sector including Import Bills and Overdraft net of Deposits have been included.