

## Financial Performance of STBD - 2002

**1 Name & Address of the Enterprise:** Arthur C Clarke Institute for Modern Technologies  
Katubedda,  
Moratuwa.

**2 Mission:**

" ACCIMT will contribute to national capability development in modern technologies through,

\* Locally, becoming the most reputed institute for assisting technology transfer.

\* Internationally, becoming a regional centre of excellence in specialized areas and contributing to subject development, world-wide."

**3 Major Activities:**

\* Accelerate introduction of modern technologies to Sri Lanka by assisting, promoting and conducting research and development (R & D) activities.

\* Providing R & D support to Government and Private Sector.

\* Training of personnel and promoting future studies.

**4 Brief Comments on Financial Performance :**

The Institute has been operating continuously on deficits. Internally generated revenue reflects only a marginal increase. Cost of employment too on the increase with increase in number of employees despite the embargo on new recruitments.

**5 Performance Trend**

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	71,172	67,386	67,472	76,714	71,731
2	Total Current Assets as at end of year (Rs.'000)	16,055	23,478	24,997	19,370	19,046
3	Accumulated Fund as at end of year (Rs.'000)	81,842	84,046	83,206	90,717	86,016
4	Total Non-Current Liabilities as at end (Rs.'000)	...	...	...	...	...
5	Total Current Liabilities as at end of year (Rs.'000)	5,385	6,818	9,263	5,367	4,761
6	Total Revenue for the year (Rs.'000)	34,593	27,458	28,216	24,727	32,100
	Govt. Grant - Recurrent (Rs.'000)	14,100	15,390	14,600	13,500	14,000
	- Capital / Development (Rs.'000)	14,890	6,496	7,450	2,235	9,100
	Own Revenue (Rs.'000)	5,603	5,572	6,166	8,992	9,000
7	Surplus/Deficit for the year (Rs.'000)	(10,752)	(9,218)	(10,594)	(13,066)	(14,000)
8	Total Capital Expenditure for the year (Rs.'000)	13,385	5,849	10,889	19,290	9,000
9	Total Cost of Employment for the year (Rs.'000)	8,211	8,453	10,208	10,913	14,000
10	Total Number of Employees as at end (Nos.)	62	65	64	68	61
11	Investment of Surplus Fund (Rs.'000)	...	...	...	...	...
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	16%	20%	22%	36%	28%
b)	Total Cost of Employment per employee (Rs.'000)	132	130	160	160	230