

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: **Buddhasravaka Bhikshu University**

Nandana Mawatha,
Anuradhapura.

2 Mission:

" To train Bhikkhu students in accordance with the teaching's of the Lord Buddha, to promote training and research in Buddhist Meditation; to train Bhikkhu students for the propagation of Theravada Buddhism in Sri Lanka and abroad; to encourage study to research in Buddhism , Buddhist Culture and it's values and to do any other thing connected with any of the objects."

3 Major Activities:

Recruitment and enrolment of students and conducting lectures and exams.

4 Brief Comments on Financial Performance :

The University has been operating on a deficit despite increases in the Government Recurrent grant. Cost of employment too has been on the increase. Capital grants have been utilized to meet recurrent expenditure resulting in the reduction of accumulated fund and asset base.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	19,548	25,478	32,803	26,940	
2	Total Current Assets as at end of year (Rs.'000)	54,440	66,470	2,334	4,369	
3	Accumulated Fund as at end of year (Rs.'000)	72,190	88,624	32,864	27,321	
4	Total Non-Current Liabilities as at end (Rs.'000)					
5	Total Current Liabilities as at end of year (Rs.'000)	1,798	3,324	4,073	3,989	
6	Total Revenue for the year (Rs.'000)	15,456	21,481	24,409	18,807	26,040
	Govt. Grant - Recurrent (Rs.'000)	12,200	13,100	13,095	15,790	20,340
	- Capital / Donor (Rs.'000)	2,425	7,500	10,372	2,111	4,000
	Own Revenue (Rs.'000)	831	881	942	906	1,700
7	Surplus/Deficit for the year (Rs.'000)	2,400	(205)	(2,448)	(1,709)	
8	Total Capital Expenditure for the year (Rs.'000)	2,588	1,936	9,172	1,939	
9	Total Cost of Employment for the year (Rs.'000)	7,735	9,436	11,080	12,287	
10	Total Number of Employees as at end (Nos.)	45	53	55	52	53
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	5%	4%	4%	5%	7%
b)	Total Cost of Employment per employee (Rs.'000)	171.89	178.04	201.45	236.29	