

## Financial Performance of STBD - 2002

**1 Name & Address of the Enterprise:** Central Freight Bureau of Sri Lanka  
P.O.Box 2200  
23 & 24 Galle Face Court 2  
Sri Mohamed Macan Makar Mawatha  
Colombo 03.

**2 Mission:**

"To assist the export trade/shipping community by way of information /data on exports."

**3 Major Activities:**

Registration of shipping lines,obtaining freight rates on export freight manifests with a view to compile data to disseminate to the trade.

**4 Brief Comments on Financial Performance**

Bureau had been operating as a self financing institution with the surplus increasing gradually. Cost of employment is on the increase although the numbers employed have remained more or less constant. Substantial funds have been held in investment without the required approval in terms of the Finance Act No. 38 of 1971. Institution is currently undergoing a restructuring process and identified for merger with the Ministry.

**5 Performance Trend**

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	1,462	2,491	1,813	1,554	1,136
2	Total Current Assets as at end of year (Rs.'000)	33,086	36,861	43,710	49,575	51,646
3	Accumulated Fund as at end of year (Rs.'000)	31,430	35,953	40,919	46,805	49,492
4	Total Non-Current Liabilities as at end (Rs.'000)	-	-	-	-	-
5	Total Current Liabilities as at end of y (Rs.'000)	3,118	3,399	4,604	4,324	3,291
6	Total Revenue for the year (Rs.'000)	12,981	12,775	15,798	15,439	14,675
	Govt. Grant - Recurrent (Rs.'000)	-	-	-	-	-
	- Capital (Rs.'000)	1,800	210	-	255	-
	Own Revenue (Rs.'000)	11,181	12,565	15,798	15,184	14,675
7	Surplus/Deficit for the year (Rs.'000)	4,518	6,051	7,894	8,079	6,238
8	Total Capital Expenditure for the year (Rs.'000)	1,902	1,546	125	237	-
9	Total Cost of Employment for the year (Rs.'000)	3,821	3,726	4,228	4,673	4,935
10	Total Number of Employees as at end (Nos.)	28	28	30	30	30
11	Investment of Surplus Fund (Rs.'000)	25,269	30,001	35,638	41,590	44,634
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	86%	98%	100%	98%	100%
b)	Total Cost of Employment per employe (Rs.'000)	136	133	141	156	165