

## Financial Performance of STBD - 2002

### 1 Name & Address of the Enterprise: Clothing Industry Training Institute

Gen. Sir John Kotalawela Road,  
Ratmalana.

### 2 Mission:

"To provide demand oriented Training & Consultancy with State of the Art Technology to Aaparel Industry."

### 3 Major Activities:

The Institute conducts Training Programs, Consultancies & provides Technical services.

### 4 Brief Comments on Financial Performance :

The Institute is expected to be a self financing institute by servicing the Industry. However it has been continuously incurring deficits despite increases in own income generation. The organization is undergoing a restructuring process under the supervision of PERC.

### 5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	39,026	50,107	52,840	47,504	54,604
2	Total Current Assets as at end of year (Rs.'000)	7,119	6,574	6,599	5,641	5,441
3	Accumulated Fund as at end of year (Rs.'000)	45371	55570	56580	50098	58,863
4	Total Non-Current Liabilities as at end (Rs.'000)	-	-	1,670	1,734	-
5	Total Current Liabilities as at end of year (Rs.'000)	774	1,110	1,188	1,312	1,212
6	Total Revenue for the year (Rs.'000)	24,773	29,665	24,857	18,382	21,888
	Govt. Grant - Recurrent (Rs.'000)	5,790	3,700	2,930	...	...
	- Capital / D (Rs.'000)	9,764	14,155	6,789	...	2,000
	Own Revenue (Rs.'000)	9,219	11,810	15,138	18,382	19,888
7	Surplus/Deficit for the year (Rs.'000)	(3947)	(5647)	(5964)	(6615)	(5,100)
8	Total Capital Expenditure for the year (Rs.'000)	13,133	3,271	19,470	2,153	2,000
9	Total Cost of Employment for the year (Rs.'000)	8,424	8,978	10,559	8,783	9,846
10	Total Number of Employees as at end (Nos.)	36	37	37	38	42
11	Investment of Surplus Fund (Rs.'000)					
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	37%	40%	61%	100%	91%
b)	Total Cost of Employment per employee (Rs.'000)	234.0	242.6	285.4	231.1	234.4