

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Coconut Development Authority

No.54, Nawala Road,
Colombo 05.

2 Mission:

"To promote, develop and facilitate production, manufacture local marketing and utilization of coconuts and coconut products and exports from Sri Lanka."

3 Major Activities:

1. Promote, assist and facilitate, the manufacture of coconut products by the private and Co-operative sectors by the provision of -
 - a) technical assistance - identification and transfer of appropriate processing technologies
 - b) financial assistance - from the Cess Fund
 - c) in - plant quality control and factory inspections to ensure maintenance of prescribed quality standards.

2. Promote, assist and facilitate the internal marketing channels and the export of coconuts, coconut products (35 coconut products to over 75 countries), through the provision of -
 - a) Market information to trade and industry
 - b) Conducting of fresh coconut and copra auctions
 - c) Pre-shipment quality testing and issue of quality certificates for export consignments.

3. Co-ordination and monitoring of Work Programmes of the CRI and CCB, funded through the Cess Fund.

4 Brief Comments on Financial Performance :

The Authority has been operating on a substantially high deficit resulting in a reduction in the accumulated fund and it's asset base. Institution is currently undergoing a restructuring process.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	26,734	56,577	50,834	42,878	45,000
2	Total Current Assets as at end of year (Rs.'000)	637,698	667,524	641,086	551,432	550,000
3	Accumulated Fund as at end of year (Rs.'000)	436,028	527,295	534,181	469,540	475,000
4	Total Non-Current Liabilities as at end (Rs.'000)	128,768	92,369	26,552	16,162	20,000
5	Total Current Liabilities as at end of ye (Rs.'000)	99,636	104,437	131,167	108,608	100,000
6	Total Revenue for the year (Rs.'000)	45,967	48,172	41,403	25,755	52,150
	Govt. Grant - Recurrent (Rs.'000)	32,700	34,250	27,920	12,600	30,840
	- Capital / D (Rs.'000)	5,050	3,900	1,150	500	10,000
	Own Revenue (Rs.'000)	8,217	10,022	12,333	12,655	11,310
7	Surplus/Deficit for the year (Rs.'000)	70,235	(173)	(67,119)	(23,957)	-
8	Total Capital Expenditure for the year (Rs.'000)	7,266	34,242	1,777	203	10,000
9	Total Cost of Employment for the year (Rs.'000)	19,518	21,181	24,060	23,163	23,900
10	Total Number of Employees as at end (Nos.)	185	219	215	171	170
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	18%	21%	30%	49%	22%
b)	Total Cost of Employment per employe (Rs.'000)	106	97	112	135	141