

## Financial Performance of STBD - 2002

### 1 Name & Address of the Enterprise: Coconut Research Board

Bandirippuwa Estate,  
Lunuwila

### 2 Mission:

"Our mission is to generate knowledge and technology through excellence in research towards increasing productivity and profitability of coconut. In the pursuit of this mission we endeavor to nurture our staff to excel."

### 3 Major Activities:

- a) Undertake research towards furthering scientific knowledge and generating cost effective technologies in relation to:
- I. All aspects of coconut cultivation and sustainable management of coconut lands inclusive of inter cropping and animal production.
  - II. Production of genetically superior seednuts
  - III. Processing of coconut, product diversification, and value addition
  - IV. Control of major pest and diseases of coconut.
- b) Transferring technologies generated and other information relating to coconut to the coconut growers, processors, and other information seekers through extension services
- c) Maintenance of seed gardens to provide high quality seed nuts for national replanting program
- d) Control of pests and diseases in outbreak situations
- e) Provide analytical services as requested by stake-holders
- f) Guide the coconut industry in policy related issues

### 4 Brief Comments on Financial Performance :

Total revenue has been on the decline. The reduction in Government grant not being compensated by its own revenue resulted in a substantial increase in the deficit with cost of employment increasing rapidly. Institution is currently undergoing a restructuring process.

### 5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B	
1	Total Non-Current Assets (WDV) as at (Rs.'000)	123,482	136,553	145,600	135,173		
2	Total Current Assets as at end of year (Rs.'000)	66,696	52,462	58,778	51,575		
3	Accumulated Fund as at end of year (Rs.'000)	159,544	174,510	183,699	172,599		
4	Total Non-Current Liabilities as at end (Rs.'000)	...	...	...	28,415		
5	Total Current Liabilities as at end of year (Rs.'000)	30,634	14,505	20,679	14,149		
6	Total Revenue for the year (Rs.'000)	103,937	122,516	120,548	111,000	129,079	
	Govt. Grant - Recurrent (Rs.'000)	56,000	63,890	63,500	57,000	52,770	
	- Capital / Donor (Rs.'000)	5,150	27,715	12,700	9,000	27,500	
	Own Revenue (Rs.'000)	42,787	30,911	44,348	45,000	48,809	
7	Surplus/Deficit for the year (Rs.'000)	(4,790)	(13,290)	6,936	(19,634)		
8	Total Capital Expenditure for the year (Rs.'000)	16,049	22,096	19,844	9,000	27,500	
9	Total Cost of Employment for the year (Rs.'000)	51,675	56,760	63,385	75,703	75,032	
10	Total Number of Employees as at end (Nos.)	835	810	791	776	776	
11	Investment of Surplus Fund (Rs.'000)	...	...	...	...		
<b>RATIOS</b>							
a)	Own Revenue to Total Revenue	%	41%	25%	37%	41%	38%
b)	Total Cost of Employment per employee (Rs.'000)		61.89	70.07	80.13	97.56	96.69