

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Common Amenities Board

Sir Chittampalama A Gardiner Mawatha,
Colombo 02.

2 Mission:

"To uplift the living conditions of the occupants of Condominium and Low Income Settlements."

3 Major Activities:

1. Settlement of disputes among owners, Developers & Council Members of Management Corporations.
2. Construction & maintenance works of Govt. Organizations & providing Common Amenities such as water, drains, sewerage facilities, tarring roads walkways etc.
3. Maintenance of Housing Schemes belonging to National Housing Development Authority, Sri Lanka Navy, Police Dept., Hon. Members of Parliament etc.

4 Brief Comments on Financial Performance :

Board had been operating as a self financing institution. Although there has been a substantial increase on its own income the surpluses had been on the decline with the cost of employment increasing rapidly. Currently Board is being transformed into condominium Management Authority. .

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	21,780	24,887	11,523	7,442	
2	Total Current Assets as at end of year (Rs.'000)	285,384	161,903	136,599	130,789	
3	Accumulated Fund as at end of year (Rs.'000)	12,726	15,535	20,340	23,310	
4	Total Non-Current Liabilities as at end (Rs.'000)	1,881	...			
5	Total Current Liabilities as at end of year (Rs.'000)	285,936	151,823	128,282	117,921	
6	Total Revenue for the year (Rs.'000)	24,368	25,638	165,073	166,068	205,155
	Govt. Grant - Recurrent (Rs.'000)					
	- Capital (Do (Rs.'000)					
	Own Revenue (Rs.'000)	24,368	25,638	165,073	166,068	205,155
7	Surplus/Deficit for the year (Rs.'000)	6,975	1,627	1,629	179	165
8	Total Capital Expenditure for the year (Rs.'000)	4,970	2,874	334	917	
9	Total Cost of Employment for the year (Rs.'000)	2,553	1,800	60,868	66,272	59,250
10	Total Number of Employees as at end (Nos.)	695	604	589	539	612
11	Investment of Surplus Fund (Rs.'000)	500	500	500	3,000	
RATIOS						
a)	Own Revenue to Total Revenue %	100%	100%	100%	100%	100%
b)	Total Cost of Employment per employee (Rs.'000)			103.34	122.95	96.81