

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Eastern University, Sri Lanka
Vantharumoolai,
Chenkalady.

2 Mission:

"Pursue excellence in teaching, research & scholarship & provide training."

3 Major Activities:

Teaching / Research

4 Brief Comments on Financial Performance :

University has been operating on a very high deficit despite annual increases in the Recurrent grant other than in 2000. The bulk of the expenditure is on employment costs which has gone up substantially despite decline in the numbers employed. Internally generated revenue although increasing has been very marginal.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	306,551	359,959	225,535	224,626	229,720
2	Total Current Assets as at end of year (Rs.'000)	164,434	191,280	412,812	467,909	173,880
3	Accumulated Fund as at end of year (Rs.'000)	459,930	532,839	599,865	643,688	(265,810)
4	Total Non-Current Liabilities as at end (Rs.'000)					365,080
5	Total Current Liabilities as at end of year (Rs.'000)	46,776	54,122	38,482	48,847	38,520
6	Total Revenue for the year (Rs.'000)	160,982	173,606	193,143	187,764	179,200
	Govt. Grant - Recurrent (Rs.'000)	129,908	108,500	136,182	140,693	137,000
	- Capital / Development (Rs.'000)	28,750	62,634	53,162	42,700	38,700
	Own Revenue (Rs.'000)	2,324	2,472	3,799	4,371	3,500
7	Surplus/Deficit for the year (Rs.'000)	2,574	(27,787)	(23,387)	(46,163)	-
8	Total Capital Expenditure for the year (Rs.'000)	54,463	52,769	50,830	53,081	38,700
9	Total Cost of Employment for the year (Rs.'000)	80,522	80,985	100,979	111,924	109,000
10	Total Number of Employees as at end (Nos.)	383	433	455	435	435
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	1%	1%	2%	2%	2%
b)	Total Cost of Employment per employee (Rs.'000)	210	187	222	257	251