

## Financial Performance of STBD - 2002

### 1 Name & Address of the Enterprise: Energy Conservation Fund

3G-17, BMICH,  
Colombo 07.

### 2 Mission:

"To be the guiding light to the nation in all its efforts to develop its energy resources & utilize it in the most efficient manner through research & development, education, training & facilitation in the journey of national development."

### 3 Major Activities:

Financing, promoting and initiating activities and projects relating to the improvement of all aspects of energy demand management, conservation & renewable energy development programmes in Sri Lanka.

### 4 Brief Comments on Financial Performance :

The Fund has been building up its investments of surplus funds. Instead of utilizing to further the objectives for which it was set up . Cost of employment has gone up despite the decrease in number of employees during the year.

### 5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	3,714	2,357	1,658	1,810	
2	Total Current Assets as at end of year (Rs.'000)	34,687	48,350	55,249	58,130	
3	Accumulated Fund as at end of year (Rs.'000)	33,305	45,634	50,709	53,769	
4	Total Non-Current Liabilities as at end (Rs.'000)				93	
5	Total Current Liabilities as at end of year (Rs.'000)	293	460	268	446	
6	Total Revenue for the year (Rs.'000)	6,381	21,061	14,721	12,962	7,000
	Govt. Grant - Recurrent (Rs.'000)					
	- Capital / D (Rs.'000)	5,000	10,000	9,000	7,000	7,000
	Own Revenue (Rs.'000)	1,381	11,061	5,721	5,962	
7	Surplus/Deficit for the year (Rs.'000)	(824)	12,437	5,171	3,331	
8	Total Capital Expenditure for the year (Rs.'000)	703	63	1,236	749	
9	Total Cost of Employment for the year (Rs.'000)	2,154	3,372	3,759	4,030	6,225
10	Total Number of Employees as at end (Nos.)	36	42	43	38	42
11	Investment of Surplus Fund (Rs.'000)	31,000	39,551	42,764	53,413	
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	22%	53%	39%	46%	0%
b)	Total Cost of Employment per employee (Rs.'000)	60	80	87	106	148