

## Financial Performance of STBD - 2002

### 1 Name & Address of the Enterprise: Gampaha Wickramarachchi Ayurveda Institute

Kandy Road,  
Yakkala.

### 2 Mission:

"To develop high quality man power for Ayurveda clinical practice, research & development to meet the growing demand for manpower in Sri Lanka & abroad, promote research, conservation and development of raw-material for Ayurveda drugs, manufacturing of quality drugs and provide high quality Ayurveda services."

### 3 Major Activities:

1. Commenced new course of study in the field of Hospital Administration, Post Graduate Diploma in Hospital Administration and enrolled 32 students.
2. Two batches of students to be enrolled for BAMS degree programme by September 2003.

### 4 Brief Comments on Financial Performance :

The Recurrent Grant from Government has been on the increase. Despite these increases, the Institute surpluses have turned out to be deficits. The bulk of the Recurrent grant is being absorbed by way of employment cost which too have shown an increasing trend other than in 2002 where a marginal decline was recorded. Numbers employed have been increasing despite the embargo on new recruitments.

### 5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	40,553	41,843	44,252	39,973	
2	Total Current Assets as at end of year (Rs.'000)	22,534	32,906	9,408	9,060	
3	Accumulated Fund as at end of year (Rs.'000)	60,959	67,882	50,492	46,104	
4	Total Non-Current Liabilities as at end (Rs.'000)	...	...	...	...	
5	Total Current Liabilities as at end of year (Rs.'000)	2,129	6,867	3,168	2,929	
6	Total Revenue for the year (Rs.'000)	34,122	44,134	51,569	46,099	64,570
	Govt. Grant - Recurrent (Rs.'000)	29,819	38,150	39,429	41,300	49,800
	- Capital / Donor (Rs.'000)	3,800	5,400	11,600	4,115	14,270
	Own Revenue (Rs.'000)	503	584	540	684	500
7	Surplus/Deficit for the year (Rs.'000)	1,934	1,490	(4,045)	(8,587)	
8	Total Capital Expenditure for the year (Rs.'000)	6,293	5,088	5,230	1,093	
9	Total Cost of Employment for the year (Rs.'000)	18,291	22,252	32,300	31,424	
10	Total Number of Employees as at end (Nos.)	143	154	176	194	
11	Investment of Surplus Fund (Rs.'000)					
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	1%	1%	1%	1%	1%
b)	Total Cost of Employment per employee (Rs.'000)	127.91	144.49	183.52	161.98	