

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Hadabima Authority of Sri Lanka
"Govisevana Mandiraya",
Gannoruwa Road, Peradeniya.

2 Mission:

"To rehabilitate the unproductive lands in central Highlands of Sri Lanka through systematic conservation procedures linked with active participation of the farmer community for sustainable economic agricultural production in view of making a contribution to increase the gross national production."

3 Major Activities:

1. Soil Conservation & Rehabilitation

4 Brief Comments on Financial Performance :

The Authority has been continuously operating in surplus with little generation of its own income. The capital expenditure has been much higher than the capital grant.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	433,313	454,478	479,183	503,849	-
2	Total Current Assets as at end of year (Rs.'000)	8,477	10,905	8,280	7,442	-
3	Accumulated Fund as at end of year (Rs.'000)	444,491	466,696	487,307	509,505	-
4	Total Non-Current Liabilities as at end (Rs.'000)					-
5	Total Current Liabilities as at end of year (Rs.'000)	4,065	4,066	4,197	4,756	-
6	Total Revenue for the year (Rs.'000)	15,184	27,964	21,379	23,781	25,550
	Govt. Grant - Recurrent (Rs.'000)	4,300	11,500	8,160	10,501	10,450
	- Capital / D (Rs.'000)	9,500	15,500	12,350	11,000	15,000
	Own Revenue (Rs.'000)	1,384	964	869	2,280	100
7	Surplus/Deficit for the year (Rs.'000)	1,190	755	217	2,044	
8	Total Capital Expenditure for the year (Rs.'000)	18,968	20,753	23,886	21,554	5,000
9	Total Cost of Employment for the year (Rs.'000)	5,614	5,931	6,400	6,463	7,416
10	Total Number of Employees as at end (Nos.)	53	49	48	47	49
11	Investment of Surplus Fund (Rs.'000)	-
RATIOS						
a)	Own Revenue to Total Revenue %	9%	3%	4%	10%	0%
b)	Total Cost of Employment per employee (Rs.'000)	106	121	133	138	151