

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Hector Kobbekaduwa Agrarian Research and Training Institute

No. 114, Wijerama Mawatha,
Colombo - 07.

2 Mission:

"To contribute to the national effort of making Agrarian Sector a viable and dynamic sector in the economy by conducting policy oriented Socio-economic research and training on human resource development."

3 Major Activities:

1. Foster, assist, encourage and cooperate in Agrarian Research:
2. Co-ordinate Agrarian Research undertaken by Government departments, local authorities, public corporations and institutions:
3. Carry out investigations and research relating to institutional factors affecting the development of agriculture:
4. Undertake investigations, research and studies relating to economic use of land for agricultural purposes:
5. Carry out socio-economic research relating to agricultural land development:
6. Provide or implement training activities and programmes relating to agrarian research either by itself or in association with other institutions in Sri Lanka or abroad and to award diplomas, degrees, prizes and distinctions.
7. Conduct seminars, workshops, and symposiums to discuss agrarian issues and findings of research of the Institute.
8. Collecting country-wide commodity prices through a group of HARTI field officers, co-ordinated by the Marketing and Food Policy Division
9. Publish weekly commodity price Buletains.
10. Submission of commodity prices collected by the Market and Food policy Division to the weekly Ministerial meetings.
11. Publish HARTI research reports for wider circulation.
12. Publish the English Journal on "Agrarian Studies" and the Sinhala Journal Govi Jana Adyana".
13. Publish quarterly Journals.
14. Maintaining a computerized database Bank relating to various agricultural field crops and sub-sectors in the non-plantation crop sector.

4 Brief Comments on Financial Performance :

The Institute has been continuously operating on deficits with own revenue reflecting only a marginal increase. Cost of employment reflects a substantial increase despite reduction in number of employees. The Institute has substantial surplus funds in investment without the required approval in terms of the Finance Act No.38 of 1971.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	51,832	52,166	52,056	48,330	48,000
2	Total Current Assets as at end of year (Rs.'000)	45,032	45,812	40,629	41,928	42,000
3	Accumulated Fund as at end of year (Rs.'000)	28,181	28,277	28,017	28,020	28,100
4	Total Non-Current Liabilities as at end (Rs.'000)	12,220	12,881	13,588	14,195	14,500
5	Total Current Liabilities as at end of year (Rs.'000)	11,440	13,794	12,681	15,557	15,800
6	Total Revenue for the year (Rs.'000)	49,206	46,869	41,522	44,715	42,500
	Govt. Grant - Recurrent (Rs.'000)	40,569	42,000	38,400	37,800	36,000
	- Capital / Dc (Rs.'000)	5,581	3,300	1,000	1,500	1,500
	Own Revenue (Rs.'000)	3,056	1,569	2,122	5,415	5,000
7	Surplus/Deficit for the year (Rs.'000)	(5,336)	(5,296)	(5,628)	(7,697)	(6,500)
8	Total Capital Expenditure for the year (Rs.'000)	6,121	2,706	1,415	1,374	1,500
9	Total Cost of Employment for the year (Rs.'000)	30,563	31,059	30,799	33,750	37,650
10	Total Number of Employees as at end (Nos.)	207	193	191	179	220
11	Investment of Surplus Fund (Rs.'000)	7,314	8,237	10,513	9,392	9,400
RATIOS						
a)	Own Revenue to Total Revenue %	6%	3%	5%	12%	12%
b)	Total Cost of Employment per employee (Rs.'000)	148	161	161	189	171