

## Financial Performance of STBD - 2002

**1 Name & Address of the Enterprise:** Institute of Aesthetic Studies  
No. 21 Albert Crescent,  
Colombo - 07.

**2 Mission:**

"Produce an Educated Citizen - artist"

**3 Major Activities:**

\* Conduct theoretical and practical classes and Examinations .

**4 Brief Comments on Financial Performance :**

Own revenue generation of the Institute has been very marginal, the overall results reflect a marginal surplus . Cost of employment has gone up despite the number employed being the same.

**5 Performance Trend**

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	153,227	177,363	183,632	193,832	212447
2	Total Current Assets as at end of year (Rs.'000)	33,682	40,655	7,490	10,503	...
3	Accumulated Fund as at end of year (Rs.'000)	184,336	212,987	186,091	197,639	
4	Total Non-Current Liabilities as at end (Rs.'000)	...	...	...	...	...
5	Total Current Liabilities as at end of year (Rs.'000)	2,877	5,031	5,033	6,697	...
6	Total Revenue for the year (Rs.'000)	56,147	61,682	68,021	73,664	80,915
	Govt. Grant - Recurrent (Rs.'000)	43,903	48,500	53,700	54,370	61,100
	- Capital / Development (Rs.'000)	11,528	12,483	13,016	18,074	18,615
	Own Revenue (Rs.'000)	716	699	1,305	1,220	1,200
7	Surplus/Deficit for the year (Rs.'000)	1,455	3,680	(2,782)	901	
8	Total Capital Expenditure for the year (Rs.'000)	19,727	23,257	7,075	11,432	18,615
9	Total Cost of Employment for the year (Rs.'000)	34,752	34,228	34,751	47,501	52,258
10	Total Number of Employees as at end (Nos.)	171	181	176	176	176
11	Investment of Surplus Fund (Rs.'000)					
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	1%	1%	2%	2%	1%
b)	Total Cost of Employment per employee (Rs.'000)	203	189	197	270	297