

## Financial Performance of STBD - 2002

**1 Name & Address of the Enterprise:** Institute for Construction Training and Development (ICTAD)  
"Savsiripaya",  
No. 123, Wijerama Mawatha,  
Colombo 07.

### 2 Mission:

" Development, facilitation and regulation of training, expertise and quality assurance in the construction industry within the framework of national policies and aspirations in pursuit of technological, economical and social progress and upliftment of our country. Our commitment is to create an organization which nurtures talents and enterprise of our people in helping them to develop, grow and find fulfillment in the construction industry and provide the industry, with the necessary leadership and expertise thereby creating new skills & opportunities."

### 3 Major Activities:

- \* Recommend strategies for the development of the Construction Industry and assist in its implementation
- \* Regulate registration and grading of construction contractors
- \* Promote professionalism of consultants and co-ordinate activities of professional bodies and assist in the formation of other bodies in the Construction Industry
- \* Promote and grant assistance for the export of consultancy services in the Construction Industry and undertaking construction work and services overseas by local contractors
- \* Provide advisory services overseas to the Construction Industry.
- \* Review human resource requirements of the industry and assist in the provision of training facilities.
- \* Promote the advancement of the skills and expertise of personnel and bodies in the Construction Industry
- \* Promote or undertake research on matters related to the Construction Industry.
- \* Promote and grant assistance to the development of industries related to the Construction Industry
- \* Undertake or assist any other activity for the promotion of the Construction Industry

### 4 Brief Comments on Financial Performance :

The Institute has been continuously operating on deficits resulting in reduction in accumulated fund. The deficit during the year has substantially increased with the decline in its own income and increase in cost of employment. The Institute has substantial surplus funds in investment without required approval in terms of the Finance Act No.38 of 1971.

### 5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B	
1	Total Non-Current Assets (WDV) as at	(Rs.'000) 1,416,085	1,266,595	1,121,083	972,932	873,937	
2	Total Current Assets as at end of year	(Rs.'000) 217,578	217,089	288,519	298,976	300,844	
3	Accumulated Fund as at end of year	(Rs.'000) 1,650,405	1,511,655	1,439,631	1,301,363	1,173,035	
4	Total Non-Current Liabilities as at end	(Rs.'000) ...					
5	Total Current Liabilities as at end of year	(Rs.'000) 18,676	21,036	23,435	28,123	29,324	
6	Total Revenue for the year	(Rs.'000) 83,007	92,172	95,425	86,233	75,810	
	Govt. Grant - Recurrent	(Rs.'000) 44,250	57,600	46,378	40,675	42,000	
	- Capital / Development	(Rs.'000)					
	Own Revenue	(Rs.'000) 38,757	34,572	49,047	45,558	33,810	
7	Surplus/Deficit for the year	(Rs.'000) (54,677)	(43,542)	(84,619)	(138,267)	(128,328)	
8	Total Capital Expenditure for the year	(Rs.'000) 8,002	3,551	6,103	274	32,102	
9	Total Cost of Employment for the year	(Rs.'000) 37,044	38,814	41,464	47,525	44,966	
10	Total Number of Employees as at end	(Nos.) 318	310	312	305	305	
11	Investment of Surplus Fund	(Rs.'000) ...	...	53,663	57,578	27,578	
<b>RATIOS</b>							
a)	Own Revenue to Total Revenue	%	47%	38%	51%	53%	45%
b)	Total Cost of Employment per employee	(Rs.'000)	116	125	133	156	147