

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Institute of Fundamental Studies

Hantana Road,
Kandy.

2 Mission:

"To conduct original investigations into fundamental studies."

3 Major Activities:

- a) Frontier research in the following areas ,mathematics,physical and chemical sciences, life science,social sciences and philosophy
- b) Organise lectures,seminars etc., in pursuance of academic work and the diffusion of scientific knowledge.
- c) promote international cooperation matters relating to the aims and objectives of the Institute.

4 Brief Comments on Finance Performance :

Despite substantial increase in recurrent grant, the Institute has not been successful in controlling its operational expenditure to avoid deficits. The Institute has continuously been operating on deficits.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	69,119	70,436	54,929	79,182	73,548
2	Total Current Assets as at end of year (Rs.'000)	27,762	28,770	25,677	28,784	27,337
3	Accumulated Fund as at end of year (Rs.'000)	78,162	77,908	58,633	85,637	79,324
4	Total Non-Current Liabilities as at end (Rs.'000)	17,704	20,063	20,400	21,480	20,719
5	Total Current Liabilities as at end of year (Rs.'000)	1,015	1,235	1,573	849	841
6	Total Revenue for the year (Rs.'000)	40,884	37,618	37,966	38,572	39,755
	Govt. Grant - Recurrent (Rs.'000)	31,000	27,700	30,331	34,550	37,055
	- Capital / Development (Rs.'000)	9,790	9,678	7,470	3,838	2,500
	Own Revenue (Rs.'000)	94	240	165	184	200
7	Surplus/Deficit for the year (Rs.'000)	(7,162)	(9,876)	(9,057)	(5,762)	(8,813)
8	Total Capital Expenditure for the year (Rs.'000)	9,394	10,745	9,019	15,750	3,571
9	Total Cost of Employment for the year (Rs.'000)	17,931	17,398	18,420	18,758	20,250
10	Total Number of Employees as at end (Nos.)	110	101	94	90	142
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	0%	1%	0%	0%	1%
b)	Total Cost of Employment per employee (Rs.'000)	163	172	196	208	143