

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Institute of Indigenous Medicine(I.I.M)

I.I.M., University of Colombo,
Rajagiriya.

2 Mission:

" To develop professional and sub-professional skills to meet the manpower requirements and postgraduate specialization in Ayurveda/Unani and traditional systems of medicine."

3 Major Activities:

1. Conducting degree programs in the following :-
 - (a) Bachelor of Ayurveda medicine and surgery.
 - (b) Bachelor of Unani medicine and surgery.
2. Conducting postgraduate programs in the following:-
 - (a) Master of philosophy.
 - (b) Postgraduate Diplomas.

4 Brief Comments on Financial Performance :

The Institute has been continuously operating on deficits in spite of the Government grant increasing from year to year. No attempts have been made to increase its own Revenue to be less reliant on Government grant with better planning of its future activities. Own revenue reflects a sharp decline during the current year. Number employees have increased despite embargo on new recruitments.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	57,311	59,431	67,186	72,460
2	Total Current Assets as at end of year (Rs.'000)	33,424	44,557	15,648	14,418
3	Accumulated Fund as at end of year (Rs.'000)	78,709	90,747	78,731	84,169
4	Total Non-Current Liabilities as at end (Rs.'000)					
5	Total Current Liabilities as at end of year (Rs.'000)	2,791	4,202	4,102	2,709
6	Total Revenue for the year (Rs.'000)	48,536	58,317	66,782	63,064	79,700
	Govt. Grant - Recurrent (Rs.'000)	38,319	45,100	48,469	51,686	55,300
	- Capital / D (Rs.'000)	6,000	9,000	12,644	8,977	18,000
	Own Revenue (Rs.'000)	4,217	4,217	5,669	2,401	6,400
7	Surplus/Deficit for the year (Rs.'000)	(1,002)	(1,397)	(4,172)	(2,537)
8	Total Capital Expenditure for the year (Rs.'000)	6,936	6,909	5,829	19,651	18,000
9	Total Cost of Employment for the year (Rs.'000)	25,601	28,128	36,214	32,525	41,800
10	Total Number of Employees as at end (Nos.)	142	143	145	147	151
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	9%	7%	8%	4%	8%
b)	Total Cost of Employment per employe (Rs.'000)	180.29	196.70	249.75	221.26	276.82