

## Financial Performance of STBD - 2002

### 1 Name & Address of the Enterprise: Institute of Policy Studies

No.99, St. Michael's Road,  
Colombo 03.

### 2 Mission:

"The mission of the Institute is to contribute to the economic development of a democratic Sri Lanka and to the enhancement of the quality of life of its people by supporting and informing policy makers through independent, high quality research - based analysis of medium and long term national policy issues."

### 3 Major Activities:

Encourage, foster and facilitate socio Economic research.

### 4 Brief Comments on Financial Performance :

Institute has been continuously operating on surpluses. The surplus for the year 2002 reflects a remarkable increase despite the decline in the total income including its own revenue. Cost of employment has been on the increase with the increase in number of employees despite the embargo on new recruitments. The Institute has substantial surplus fund in investment without the required approval in terms of the Finance Act No. 38 of 1971

### 5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	5,248	6,502	6,129	9,624	
2	Total Current Assets as at end of year (Rs.'000)	15,055	38,000	42,398	93,382	
3	Accumulated Fund as at end of year (Rs.'000)	19,427	23,952	28,579	70,420	
4	Total Non-Current Liabilities as at end (Rs.'000)					
5	Total Current Liabilities as at end of year (Rs.'000)	7,505	20,550	19,948	32,586	
6	Total Revenue for the year (Rs.'000)	23,870	24,564	15,692	13,194	6,200
	Govt. Grant - Recurrent (Rs.'000)	5,076	5,642	5,078	6,000	5800
	- Capital / Development (Rs.'000)	5,716	6,598	6,541	-	400
	Own Revenue (Rs.'000)	13,078	12,324	4,073	7,194	
7	Surplus/Deficit for the year (Rs.'000)	5,624	2,382	4,626	41,841	
8	Total Capital Expenditure for the year (Rs.'000)	2,317	2,586	1,716	8,417	
9	Total Cost of Employment for the year (Rs.'000)	5,385	7,522	15,907	22,317	
10	Total Number of Employees as at end (Nos.)	40	42	46		
11	Investment of Surplus Fund (Rs.'000)	4,500	7,754	16,975	28,273	
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	55%	50%	26%	55%	
b)	Total Cost of Employment per employee (Rs.'000)	135	179	346		