

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Institute of Post Harvest Technology

114, Wijerama Mawatha,
Colombo - 07.

2 Mission:

"To enhance productivity and facilitate competitiveness of the Agribusiness Sector through Post Harvest Research & Development."

3 Major Activities:

Carry out Research, Training, Extension, Consultancy and Advisory services.

4 Brief Comments on Financial Performance :

The Institute was established in the year 2000. The institute has been operating on a surplus owing to the interest income earned on the investment of surplus funds which has declined in the year 2002 with the transfer of Rs.200Mn to the consolidated fund. The cost of employment has increased substantially despite the numbers employed had been the same.

5 Performance Trend

	ABSOLUTE VALUES		1999	2000 Half year	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at	(Rs.'000)		344,400	354,867	165,140	175,592
2	Total Current Assets as at end of year	(Rs.'000)		21,185	41,096	23,999	13,228
3	Accumulated Fund as at end of year	(Rs.'000)		361,200	393,849	186,491	186,904
4	Total Non-Current Liabilities as at end	(Rs.'000)	
5	Total Current Liabilities as at end of year	(Rs.'000)		4,350	2,114	2,647	1,914
6	Total Revenue for the year	(Rs.'000)		14,319	41,741	29,580	29,566
	Govt. Grant - Recurrent	(Rs.'000)		6,400	4,650	16,300	22,160
	- Capital / D	(Rs.'000)		4,050	700		1,000
	Own Revenue	(Rs.'000)		3,869	36,391	13,280	6,406
7	Surplus/Deficit for the year	(Rs.'000)		...	22,857	618	413
8	Total Capital Expenditure for the year	(Rs.'000)		11,226	13,308	12,176	36,900
9	Total Cost of Employment for the year	(Rs.'000)		3,450	9,974	13,976	19,260
10	Total Number of Employees as at end	(Nos.)		71	99	99	97
11	Investment of Surplus Fund	(Rs.'000)		290,000	291,330	97,505	77,960
	RATIOS						
a)	Own Revenue to Total Revenue	%		27%	87%	45%	22%
b)	Total Cost of Employment per employee	(Rs.'000)		49	101	141	199