

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Institute of Technology, University of Moratuwa
Katubedda,
Moratuwa.

2 Mission:

" Be a dynamic technological institute in the region and actively contribute to the educational, economic and social advancement of Sri Lankan community."

3 Major Activities:

Conduct of National Diploma in Technology.

4 Brief Comments on Financial Performance :

The Institute was established in 2000. The operations during the last two years have resulted in deficits despite increases in recurrent grant. The asset base and the accumulated fund have been on the decline. Cost of employment has gone up with the increase in number of employees despite a Treasury embargo on new recruitments.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)		2,097	13,738	15,953	8,953
2	Total Current Assets as at end of year (Rs.'000)		2,644	15,231	1,631	
3	Accumulated Fund as at end of year (Rs.'000)		4,601	15,722	14,281	8,740
4	Total Non-Current Liabilities as at end (Rs.'000)		-	10,360	1,653	
5	Total Current Liabilities as at end of y (Rs.'000)		140	2,886	1,649	
6	Total Revenue for the year (Rs.'000)	-	7,603	36,202	42,787	25,795
	Govt. Grant - Recurrent (Rs.'000)		4,000	16,850	22,180	25,290
	- Capital / Do (Rs.'000)		3,500	18,081	11,500	
	Own Revenue (Rs.'000)		103	1,271	9,107	505
7	Surplus/Deficit for the year (Rs.'000)		1,101	(3,084)	(2,904)	
8	Total Capital Expenditure for the year (Rs.'000)		2,108	13,738	15,953	8,000
9	Total Cost of Employment for the year (Rs.'000)		2,991	20,760	23,879	
10	Total Number of Employees as at end (Nos.)		63	98	133	125
11	Investment of Surplus Fund (Rs.'000)				25	
RATIOS						
a)	Own Revenue to Total Revenue %		1%	4%	21%	2%
b)	Total Cost of Employment per employe (Rs.'000)		47	212	180	0