

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Institute of Worker's Education

No. 275, Buddhaloka Mawatha,
Colombo - 07.

2 Mission:

"The mission is to provide facility for a comprehensive higher level Education to all categories of workers to develop their skills so that they can contribute their part to work places."

3 Major Activities:

Conducting the Bachelor or Labour Education degree programme.

4 Brief Comments on Financial Performance :

The Institute has been operating on surplus other than in 2001 where it suffered a substantial deficit. Generation of own income has been somewhat erratic and reflects poor planning and budgetary control. Cost of employment has been on the increase despite drop in the number employees.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	6,069	5,783	6,096	5,803	5,655
2	Total Current Assets as at end of year (Rs.'000)	15,237	22,875	8,082	11,588	12,800
3	Accumulated Fund as at end of year (Rs.'000)	20,627	27,773	13,286	15,862	8,100
4	Total Non-Current Liabilities as at end (Rs.'000)					16,580
5	Total Current Liabilities as at end of year (Rs.'000)	706	885	892	1,529	925
6	Total Revenue for the year (Rs.'000)	11,268	7,987	8,273	12,250	8,500
	Govt. Grant - Recurrent (Rs.'000)	8,920	6,800	7,507	8,400	6,000
	- Capital / Development (Rs.'000)	415	300	470	850	
	Own Revenue (Rs.'000)	1,933	887	296	3,000	2,500
7	Surplus/Deficit for the year (Rs.'000)	1,906	994	(3,015)	1,541	1,600
8	Total Capital Expenditure for the year (Rs.'000)	549	754	364	850	300
9	Total Cost of Employment for the year (Rs.'000)	5,948	6,524	7,637	8,032	8,050
10	Total Number of Employees as at end (Nos.)	37	38	38	34	34
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	17%	11%	4%	24%	29%
b)	Total Cost of Employment per employee (Rs.'000)	160.76	171.68	200.97	236.24	236.76