

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Mahaweli Authority of Sri Lanka
No. 500, T.B. Jaya Mawatha,
Colombo 10.

2 Mission:

" Improve the efficiency of irrigation and drainage and ensure optimum utilization of water resources for enhancing the living conditions of the farming community of the country and all other users of water resources in a sustainable, productive equitable and environment friendly manner with due attention to conservation of catchment areas competing demands for water. "

3 Major Activities:

- Plan and implement the Mahaweli Ganga Development Scheme, including the construction and operation of reservoirs, irrigation distribution systems and installations for the generation and supply of electrical energy.
- Foster and secure the full and integrated development of any special area.
- Optimise agricultural productivity and employment potential and generate secure economic and agricultural development within any special area.

4 Brief Comments on Financial Performance :

The Authority has still not finalized the accounts for the year 2002. There has been a substantial increase in Government grant with no attempt in generating its own revenue. Cost of employment has increased substantially in 2002 despite a drop in the numbers employed.

5 Performance Trend

	ABSOLUTE VALUES	1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at end of year (Rs.'000)	69,460,074	70,959,894	74,106,487	80,998,733	...
2	Total Current Assets as at end of year (Rs.'000)	1,495,327	2,529,523	2,744,988	6,240,595	...
3	Accumulated Fund as at end of year (Rs.'000)	64,710,612	67,871,998	71,335,705		86,707,393
4	Total Non-Current Liabilities as at end of year (Rs.'000)
5	Total Current Liabilities as at end of year (Rs.'000)	(6,244,789)	(5,617,419)	(5,515,770)	11,273,837	...
6	Total Revenue for the year (Rs.'000)	2,509,223	2,532,359	3,148,433	3,875,179	3,679,000
	Govt. Grant - Recurrent (Rs.'000)	785,300	816,603	782,972	833,000	805,000
	- Capital / Donations (Rs.'000)	1,723,923	1,715,756	2,365,461	3,042,179	2,874,000
	Own Revenue (Rs.'000)	Nil	Nil	Nil	Nil	...
7	Surplus/Deficit for the year (Rs.'000)	Nil	Nil	Nil	Nil	...
8	Total Capital Expenditure for the year (Rs.'000)	1,605,193	1,984,526	2,566,563	3,005,510	up to April 858,054
9	Total Cost of Employment for the year (Rs.'000)	583,012	579,381	667,653	704,505	236,395
10	Total Number of Employees as at end of year (Nos.)	4,818	5,007	5,075	4,954	4942
11	Investment of Surplus Fund (Rs.'000)	Nil	Nil	Nil	Nil	...
	RATIOS					
a)	Own Revenue to Total Revenue	%				
b)	Total Cost of Employment per employee (Rs.'000)	121	116	132	142	48