

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: **Natioanal Apprenticeship & Industrial Training Authority**

No. 971, Sri Jayawardanapura Mawatha,
Welikada,
Rajagiriya.

2 Mission:

"To make all the youth in Sri Lanka gainfully employed."

3 Major Activities:

- a. Planning, organising and providing Vocational training;
- b. Specifying standards in relation to vocational training;
- c. Conducting examinations and issuing certificates and other awards in relation to vocational training
- d. Conducting National Trade Tests;
- e. Conducting Research and Development in Vocational training
- f. Holding competitions to promote the development of various skills
- g. Developing training capacities of establishments and other institutions by providing vocational training
- h. Advise the Tertiary and Vocational Education Commission with regard to vocational training and
- i. Have links with instituitons in Sri Lanka and abroad, having similar objects.

4 Brief Comments on Financial Performance :

The Authority has been continuously operating on deficits. The deficits has been on the increase with the decline in total revenue reflecting a decline in the accumulated fund and its asset base. The cost of employment too has been on the increase despite the sharp decline in the number of employees.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	405,562	389,003	355,732	324,611	344,611
2	Total Current Assets as at end of year (Rs.'000)	43,091	39,483	41,949	45,744	45,745
3	Accumulated Fund as at end of year (Rs.'000)	348,067	327,981	286,010	232,751	252,752
4	Total Non-Current Liabilities as at end (Rs.'000)	38,614	41,110	50,519	53,405	53,406
5	Total Current Liabilities as at end of ye (Rs.'000)	61,973	59,394	61,152	84,198	38,453
6	Total Revenue for the year (Rs.'000)	264,870	242,927	234,430	231,931	244,600
	Govt. Grant - Recurrent (Rs.'000)	219,032	206,250	214,300	217,050	217,100
	- Capital / Dc (Rs.'000)	41,286	32,500	15,000	7,000	20,000
	Own Revenue (Rs.'000)	4,552	4,177	5,130	7,881	7,500
7	Surplus/Deficit for the year (Rs.'000)	(47,368)	(57,249)	(61,354)	(72,154)	-
8	Total Capital Expenditure for the year (Rs.'000)	37,069	36,207	14,819	6,705	20,000
9	Total Cost of Employment for the year (Rs.'000)	94,474	100,056	115,085	118,047	110,910
10	Total Number of Employees as at end (Nos.)	695	868	873	656	665
11	Investment of Surplus Fund (Rs.'000)		912	1,434	4,312	
RATIOS						
a)	Own Revenue to Total Revenue %	2%	2%	2%	3%	3%
b)	Total Cost of Employment per employe (Rs.'000)	136	115	132	180	167