

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: National Institute of Co-operative Development

Polgolla,
Kandy.

2 Mission:

"Promotion of intellectual capital required for sustainable human resource development in keeping with the Co-operative identity."

3 Major Activities:

- (a) Functioning as a centre for the promotion and co-ordination of activities pertaining to the development of Co-operatives.
- (b) Providing education and training necessary for Co-operative development using new technology.
- (c) Promotion of research in Co-operative development.
- (d) Providing facilities for interaction and exchange of information among persons engaged in activities pertaining to Co-operative development.
- (e) Acting as a Resource Centre for the collection and dissemination of data pertaining to Co-operative development.
- (f) Identifying Co-operative enterprises which require management skills.
- (g) Providing professional consultancy to Co-operative enterprises.
- (h) Conducting collaborative programmes with organizations in Sri Lanka and abroad which are engaged in functions similar to those performed by the Institute.

4 Brief Comments on Financial Performance :

Institution was established on the year 2001. The Institute recorded improved performance with increase in own income generated reflecting a reduction in the deficit.

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	ABSOLUTE VALUES		1999	2000	2001 six months	2002	2003B
1	Total Non-Current Assets (WDV) as at	(Rs.'000)			257,896	261,548	281,547
2	Total Current Assets as at end of year	(Rs.'000)			2,193	14,289	9,874
3	Accumulated Fund as at end of year	(Rs.'000)			257,898	269,767	289,131
4	Total Non-Current Liabilities as at end	(Rs.'000)		
5	Total Current Liabilities as at end of year	(Rs.'000)			2,190	6,070	2,289
6	Total Revenue for the year	(Rs.'000)			10,331	22,149	40,751
	Govt. Grant - Recurrent	(Rs.'000)			2,873	6,587	6,030
	- Capital / D	(Rs.'000)			34,000	11,550	25,000
	Own Revenue	(Rs.'000)			7,458	15,562	9,721
7	Surplus/Deficit for the year	(Rs.'000)			(7,414)	(3,092)	(6,855)
8	Total Capital Expenditure for the year	(Rs.'000)			16,038	(10,460)	27,700
9	Total Cost of Employment for the year	(Rs.'000)			2,488	4,438	5,112
10	Total Number of Employees as at end	(Nos.)			0	30	34
11	Investment of Surplus Fund	(Rs.'000)					
	RATIOS						
a)	Own Revenue to Total Revenue	%			72%	70%	24%
b)	Total Cost of Employment per employee	(Rs.'000)				147.9	150.4