

## Financial Performance of STBD - 2002

### 1 Name & Address of the Enterprise: National Aquaculture Development Authority

No.11, Mahawala Lane,  
Dematagoda,  
Colombo 09.

### 2 Mission:

"To facilitate the availability and acceptability of aquatic food products to the consumer, making it a significant component of nutrition whilst ensuring sustainability and social & environmental responsibility. To contribute to the improvement of the socio-economic status by creating employment opportunities, improving health status of the rural society and encouraging greater participation and contribution by the key stakeholders of the sector. To create an enabling environment for development of aquatic enterprises in the country."

### 3 Major Activities:

- \* Aquaculture Extension Centers with fish seed production facilities.
- \* Seasonal Tank Development Programmes
- \* Estate tank programmes
- \* Establishing Macrobracium Rosenbergi- Freshwater Prawn Hatchery Complex
- \* Construction of Hatchery and Nursery Facilities
- \* Construction of Ponds for food fish culture within mainly for GIFT and Red Tilapia
- \* Brood stocks development, including new strains development and Grass carp introduction.

### 4 Brief Comments on Financial Performance :-

The authority has been continuously operating on deficits which have been increasing from year to year. Cost of employment too has gone up although the number employed has dropped from the previous year.

### 5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	242,248	237,682	331,650	318,194	314,895
2	Total Current Assets as at end of year (Rs.'000)	1,172	3,323	9,461	10,835	9,655
3	Accumulated Fund as at end of year (Rs.'000)	107,882	124,612	174,862	205,362	212,462
4	Total Non-Current Liabilities as at end (Rs.'000)	...	...	...	...	...
5	Total Current Liabilities as at end of year (Rs.'000)	7,380	11,409	24,658	11,588	8,937
6	Total Revenue for the year (Rs.'000)	132,776	54,648	94,082	77,772	25,085
	Govt. Grant - Recurrent (Rs.'000)	23,974	35,720	50,250	39,675	14,600
	- Capital / Do (Rs.'000)	107,882	16,730	39,300	30,500	7,100
	Own Revenue (Rs.'000)	920	2,198	4,532	7,597	3,385
7	Surplus/Deficit for the year (Rs.'000)	(10,674)	(13,833)	(18,510)	(25,302)	(9,456)
8	Total Capital Expenditure for the year (Rs.'000)	114,311	16,902	55,194	30,371	6,704
9	Total Cost of Employment for the year (Rs.'000)	24,672	39,846	46,486	48,235	19,020
10	Total Number of Employees as at end (Nos.)	256	240	252	247	247
11	Investment of Surplus Fund (Rs.'000)	...	...	...	...	...
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	0.7%	4.0%	4.8%	9.8%	13.5%
b)	Total Cost of Employment per employee (Rs.'000)	96.38	166.03	184.47	195.28	77.00