

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: National Aquatic Resources Research and Development Agency.

2 Mission:

"Research and Services for the development of Aquatic Resources and to advise policy-makers and other state holders for the sustainable utilization of such resources."

3 Major Activities:

Scientific Research of fisheries and ocean resources

4 Brief Comments on Financial Performance :-

Meaningful steps have not been taken to contain the deficits incurred despite annual increases in the Government Recurrent grant to the agency. The modest increases in own income generated is evident but is negligible when compared to the Government grant. Cost of employment is on the increase despite the number employed being static both in 2001 and 2002.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	322,802	329,765	315,580	310,043	293,730
2	Total Current Assets as at end of year (Rs.'000)	21,265	21,073	16,963	15,405	16,758
3	Accumulated Fund as at end of year (Rs.'000)	320,184	313,091	295,414	291,158	281,874
4	Total Non-Current Liabilities as at end (Rs.'000)	9,362	12,869	16,133	17,095	18095
5	Total Current Liabilities as at end of year (Rs.'000)	14,500	24,878	20,996	17,194	10,519
6	Total Revenue for the year (Rs.'000)	110,821	124,640	121,659	129,760	53,240
	Govt. Grant - Recurrent (Rs.'000)	49,500	60,500	62,500	70,860	32,500
	- Capital / Development (Rs.'000)	57,800	59,400	51,500	39,000	19,000
	Own Revenue (Rs.'000)	3,521	4,740	7,659	19,900	1,740
7	Surplus/Deficit for the year (Rs.'000)	(49,765)	(66,493)	(75,191)	(45,066)	(29,054)
8	Total Capital Expenditure for the year (Rs.'000)	37,608	54,893	41,822	39,000	18,585
9	Total Cost of Employment for the year (Rs.'000)	33,901	38,030	45,639	49,163	23,924
10	Total Number of Employees as at end (Nos.)	297	311	318	318	309
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	3%	4%	6%	15%	3%
b)	Total Cost of Employment per employee (Rs.'000)	114	122	144	155	77