

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: National Engineering Research and Development Centre of Sri Lanka

2P/17B, I.D.B. Industrial Estate,
Ekala,
Ja-Ela.

2 Mission:

"To engage in research and development activities that would have a direct bearing on the industrial development of Sri Lanka and on the improvement of the living standards of her people; and thereby develop technologies that would help in the sustainable utilization of her human and material resources towards the economic development of the country."

3 Major Activities:

Modernization of Science & Technology Institutions
Development of New Technology
Commercialization & popularization of Science & Technology.

4 Brief Comments on Financial Performance :

Despite the increase in recurrent grant, the reduction in internally generated income has resulted in the increase in deficit. Cost of employment has gone up with the increase in number of employees despite the embargo on new recruitments.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B	
1	Total Non-Current Assets (WDV) as at	(Rs.'000)	69,617	86,571	117,127	140,732	170,000
2	Total Current Assets as at end of year	(Rs.'000)	101,831	161,973	154,474	164,548	160,000
3	Accumulated Fund as at end of year	(Rs.'000)	105,762	109,961	15,196	164,758	85,000
4	Total Non-Current Liabilities as at end	(Rs.'000)	10,294	12,068	12,530	13,933	15,000
5	Total Current Liabilities as at end of year	(Rs.'000)	64,391	126,515	107,104	126,588	130,000
6	Total Revenue for the year	(Rs.'000)	73,537	77,788	94,776	86,052	114,200
	Govt. Grant - Recurrent	(Rs.'000)	44,438	49,765	47,680	51,820	50,000
	- Capital / D	(Rs.'000)	21,000	17,500	33,095	22,000	46,200
	Own Revenue	(Rs.'000)	8,099	10,523	14,001	12,232	18,000
7	Surplus/Deficit for the year	(Rs.'000)	(7,770)	(12,236)	(12,257)	(23,205)	(20,000)
8	Total Capital Expenditure for the year	(Rs.'000)	36,242	25,326	40,576	42,115	50,000
9	Total Cost of Employment for the year	(Rs.'000)	39,472	46,333	50,092	59,841	58,000
10	Total Number of Employees as at end	(Nos.)	371	417	413	400	400
11	Investment of Surplus Fund	(Rs.'000)					
RATIOS							
a)	Own Revenue to Total Revenue	%	11%	14%	15%	14%	16%
b)	Total Cost of Employment per employee	(Rs.'000)	106	111	121	150	145