

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: National Human Resources Development Council of Sri Lanka
8th Floor , Sethsiripaya,
Baththaramulla.

2 Mission:

"To contribute towards meeting the challenge of development by initiating and promoting National Human Resources Development policy and to participate in its implementation in a rationalised, co-ordinated and an integrated manner to optimise the use of the human resources endowment of the country."

3 Major Activities:

Research, Studies, Awareness creation programmes, Publications and the development of the Data Base

4 Brief Comments on Financial Performance :

The Council has been operating on deficit over the past three years despite substantial increase in government grant.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	2,952	2,890	2,396	1,833	1,215
2	Total Current Assets as at end of year (Rs.'000)	813	776	495	688	750
3	Accumulated Fund as at end of year (Rs.'000)	3,675	3,259	2,275	2,133	1,615
4	Total Non-Current Liabilities as at end (Rs.'000)
5	Total Current Liabilities as at end of year (Rs.'000)	90	407	616	388	350
6	Total Revenue for the year (Rs.'000)	6,724	6,875	6,354	6,867	7,505
	Govt. Grant - Recurrent (Rs.'000)	3,750	6,250	5,045	6,300	6,499
	- Capital / Development (Rs.'000)	2,950	600	1,305	550	1,000
	Own Revenue (Rs.'000)	24	25	4	17	6
7	Surplus/Deficit for the year (Rs.'000)	725	(491)	(2,251)	(218)	
8	Total Capital Expenditure for the year (Rs.'000)	2,952	470	1,264	549	1,000
9	Total Cost of Employment for the year (Rs.'000)	1,470	2,611	2,683	2,231	2,520
10	Total Number of Employees as at end (Nos.)	11	19	18	17	17
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	0%	0%	0%	0%	0%
b)	Total Cost of Employment per employee (Rs.'000)	134	137	149	131	148