

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: National Institute of Education

P.O.Box 21, Hogg Level Road,
Maharagama.

2 Mission:

" Strive towards quality education for all by facilitating curriculum and professional development and spearheading change through research and innovative and participatory approaches for developing a learning society and empowering the learners to realize their full potential."

3 Major Activities:

- * Curriculum development
- * Professional development of personnel in the education system in Teacher Education and Management Education
- * Research and Development

4 Brief Comments on Financial Performance :

despite increase in Government grant and increases in income generation the Institute has been operating on substantial deficit. Cost of employment has increased with the increase in number of employees despite a Treasury embargo on new recruitments.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B	
1	Total Non-Current Assets (WDV) as at	(Rs.'000)	764,869	731,095	689,294	658,562	660,675
2	Total Current Assets as at end of year	(Rs.'000)	97,065	81,364	64,804	63,242	59,107
3	Accumulated Fund as at end of year	(Rs.'000)	776468	740216	673982	631632	662,282
4	Total Non-Current Liabilities as at end	(Rs.'000)	49,524	52,954	56,688	78,271	35,500
5	Total Current Liabilities as at end of year	(Rs.'000)	35,942	19,793	26,886	11,901	22,000
6	Total Revenue for the year	(Rs.'000)	250,175	191,456	165,861	201,795	139,310
	Govt. Grant - Recurrent	(Rs.'000)	138,500	123,300	94,310	108,855	89,500
	- Capital / D	(Rs.'000)	25,000	12,000	13,464	5,600	21,500
	Own Revenue	(Rs.'000)	86,675	56,156	58,087	87,340	28,310
7	Surplus/Deficit for the year	(Rs.'000)	(38411)	(40662)	(71492)	(35195)	(41,625)
8	Total Capital Expenditure for the year	(Rs.'000)	66,345	19,507	3,197	5,576	21,500
9	Total Cost of Employment for the year	(Rs.'000)	66,575	67,971	70,595	73,558	76,776
10	Total Number of Employees as at end	(Nos.)	564	530	476	482	482
11	Investment of Surplus Fund	(Rs.'000)
RATIOS							
a)	Own Revenue to Total Revenue	%	35%	29%	35%	43%	20%
b)	Total Cost of Employment per employee	(Rs.'000)	118.04	128.25	148.31	152.61	159.29