

## Financial Performance of STBD - 2002

**1 Name & Address of the Enterprise:** National Institute of Fisheries and Nautical Engineering  
No.15, Crow Island,  
Colombo 15.

**2 Mission:**

" To develop the technical and Managerial skill of the people who are actively engaged in fulfilling the needs of the industries in related sectors."

**3 Major Activities:**

Conduct higher education programs , Supervisory Technical level Training Programs, Community based Training Programs relating to the fishing industry.

**4 Brief Comments on Financial Performance :**

The Institute has been operating on a deficit with no positive attempts to increase its own generated income due to low capacity utilization. Cost of employment has been on the increase despite decrease in numbers employed.

**5 Performance Trend**

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)		22,858	65,358	68,738	73,864
2	Total Current Assets as at end of year (Rs.'000)		4,562	9,150	9,264	937
3	Accumulated Fund as at end of year (Rs.'000)		....	67,553	68,672	75,140
4	Total Non-Current Liabilities as at end (Rs.'000)		....	720	1,394	2,062
5	Total Current Liabilities as at end of year (Rs.'000)		3,312	6,230	7,935	8,807
6	Total Revenue for the year (Rs.'000)		61,661	41,027	35,581	46,875
	Govt. Grant - Recurrent (Rs.'000)		22,105	30,100	24,500	30,750
	- Capital / D (Rs.'000)		23,338	8,850	7,450	12,000
	Own Revenue (Rs.'000)		16,218	2,077	3,631	4,125
7	Surplus/Deficit for the year (Rs.'000)		770	(3,950)	(6,370)	(5,644)
8	Total Capital Expenditure for the year (Rs.'000)		23,338	9,780	7,417	12,000
9	Total Cost of Employment for the year (Rs.'000)		11,856	17,905	18,505	19,200
10	Total Number of Employees as at end (Nos.)		118	166	162	164
11	Investment of Surplus Fund (Rs.'000)					
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue	%	26%	5%	10%	9%
b)	Total Cost of Employment per employee (Rs.'000)		100	108	114	117