

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: **National Institute of Library & Information Sciences**

National Institute of Library & Information Sciences,
University of Colombo,
P.O.Box 1698,
Colombo - 03.

2 Mission:

"Improve Library and Information studies, education and to strengthen the link between the basic education, and continuing education or continuing education or continuing professional development for librarians and paraprofessionals."

3 Major Activities:

1. Provision of instruction, training & research in Library & information Sciences upon the recommendation of the University
2. Conduct examinations in Library and Information Sciences.
3. Maintain co-operation by way of exchange of teachers, students and scholars with Universities, Institutions in Sri Lanka & abroad.

4 Brief Comments on Financial Performance :

Despite substantial increase in Government grant and its own revenue, the deficit has gone up. There has been a substantial reduction in cost of employment despite increase in number of employees.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)		33	75	6789	
2	Total Current Assets as at end of year (Rs.'000)		2,853	147	196	
3	Accumulated Fund as at end of year (Rs.'000)		2,650	19	6162	
4	Total Non-Current Liabilities as at end (Rs.'000)					
5	Total Current Liabilities as at end of year (Rs.'000)		235	203	823	
6	Total Revenue for the year (Rs.'000)		2,000	478	2,635	2,335
	Govt. Grant - Recurrent (Rs.'000)		2000	450	1324	2,169
	- Capital / Development (Rs.'000)					160
	Own Revenue (Rs.'000)			28	1311	6
7	Surplus/Deficit for the year (Rs.'000)		1,567	(649)	(752)	
8	Total Capital Expenditure for the year (Rs.'000)		33	42		
9	Total Cost of Employment for the year (Rs.'000)		398	668	321	
10	Total Number of Employees as at end (Nos.)		2	3	4	
11	Investment of Surplus Fund (Rs.'000)			
RATIOS						
a)	Own Revenue to Total Revenue (%)		0%	6%	50%	
b)	Total Cost of Employment per employee (Rs.'000)		199	223	80	