

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: National Institute of Social Development

No. 191, Dharmapala Mawatha,
Colombo 07.

2 Mission:

" Provide trained manpower for the leadership in the efforts of Social Development & assist in the formulation of National Social Policy."

3 Major Activities:

1. Social Work Education
 - I. Diploma in Social Work (Sinhala & Tamil Medium)
 - II. Advanced Diploma in Social Work (Sinhala & Tamil)
 - III. One Year Certificate in Social Work (32)
 - IV. Save the Children Programme.

4 Brief Comments on Financial Performance :

Reduction in Government grant coupled with the reduction in internally generated revenue resulted in an increase in deficit and in turn erode the accumulated fund. Cost of employment has been on the increase and is around 50% of the revenue. Number of employees has gone up despite the embargo on new recruitments.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	9,374	16,603	23,569	22,167	25,359
2	Total Current Assets as at end of year (Rs.'000)	3,293	4,770	5,937	3,526	5,633
3	Accumulated Fund as at end of year (Rs.'000)	10,792	18,748	26,592	23,200	28,493
4	Total Non-Current Liabilities as at end (Rs.'000)	....	....	....	....	....
5	Total Current Liabilities as at end of year (Rs.'000)	1,875	2,625	2,914	2,493	2,500
6	Total Revenue for the year (Rs.'000)	11,750	21,983	23,074	14,397	15,474
	Govt. Grant - Recurrent (Rs.'000)	8,295	12,100	12,660	12,850	12,374
	- Capital / D (Rs.'000)	2,975	9,700	9,739	1,243	3,000
	Own Revenue (Rs.'000)	480	183	675	304	100
7	Surplus/Deficit for the year (Rs.'000)	(5,101)	(1,156)	(1,947)	(4,727)	(1,715)
8	Total Capital Expenditure for the year (Rs.'000)	3,425	9,506	14,548	1,270	3,000
9	Total Cost of Employment for the year (Rs.'000)	4,756	5,259	6,659	7,735	8,004
10	Total Number of Employees as at end (Nos.)	51	44	47	51	51
11	Investment of Surplus Fund (Rs.'000)	....	....	....	....	....
RATIOS						
a)	Own Revenue to Total Revenue %	4%	1%	3%	2%	1%
b)	Total Cost of Employment per employee (Rs.'000)	93	120	142	152	157