

## Financial Performance of STBD -2002

**1 Name & Address of the Enterprise:** National Institute of Technical Education of Sri Lanka  
No. 100, Kandawala Road,  
Ratmalana.

**2 Mission:**

" Provide services of Human Resource Development, Curriculum Development and Instructional Resource Materials Development for the Technical Training and Vocational Training Sector in Sri Lanka."

**3 Major Activities:**

1. Conduct Technical Teacher Training Programme.
2. Skill Upgrading Training Programmes
3. Curriculum Development.
4. Short Term Training Courses for the Principals/ Head of training institution
5. Programmes conducted in collaboration with International Agencies
6. Diploma and Bachelors Degree programme in Technical Vocational Education.
7. Research and Development.

**4 Brief Comments on Financial Performance :**

The institute has changed the deficit situation into a surplus situation owing to substantial increase in internally generated revenue. There is a substantial build up of assets reflecting an increase in the accumulated fund and the asset base.

**5 Performance Trend**

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	7,443	37,795	44,348	53,379	56,380
2	Total Current Assets as at end of year (Rs.'000)	8,513	5,883	6,438	8,975	3,980
3	Accumulated Fund as at end of year (Rs.'000)	14,464	41,819	47,201	59,958	65,960
4	Total Non-Current Liabilities as at end (Rs.'000)	-	-	537	839	1,230
5	Total Current Liabilities as at end of year (Rs.'000)	1,492	1,859	2,919	1,435	1,732
6	Total Revenue for the year (Rs.'000)	35,405	44,383	36,998	46,565	31,485
	Govt. Grant - Recurrent (Rs.'000)	16,425	21,800	22,225	18,789	17,945
	- Capital (Do (Rs.'000)	16,360	15,785	7,000	11,300	5,000
	Own Revenue (Rs.'000)	2,620	6,798	7,773	16,476	8,540
7	Surplus/Deficit for the year (Rs.'000)	(1,916)	(2,255)	(1,618)	1457	225
8	Total Capital Expenditure for the year (Rs.'000)	8,545	21,402	12,608	17,670	6,000
9	Total Cost of Employment for the year (Rs.'000)	8,970	12,167	15,036	15,402	16,587
10	Total Number of Employees as at end (Nos.)	83	103	114	102	90
11	Investment of Surplus Fund (Rs.'000)					
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	7%	15%	21%	35%	27%
b)	Total Cost of Employment per employee (Rs.'000)	108	118	132	151	184