

## Financial Performance of STBD -2002

### 1 Name & Address of the Enterprise: National Science Foundation

No. 47/5, Maitland Place,  
Colombo - 07.

### 2 Mission:

" Enhance research and technical capability to create a science culture responsive to the needs and aspirations of the people of Sri Lanka, and to the ever-increasing problems in the living environment, that affect the welfare of the people of our country. "

### 3 Major Activities:

1. Support scientific research in all fields of Science and Technology in the country.
2. Popularise,
  - I. Science
  - ii. Publish scientific journals and books
  - iii. Research into Science policy
  - iv. Promote local and international contacts in Science.
  - v. Maintain a modern science library;and
  - vi. Liaise with similar overseas organizations.

### 4 Brief Comments on Financial Performance :

Despite increase in Government grant, the Foundation has been operating on a deficit with the decline in internally generated revenue resulting in a continuous depletion of accumulated fund. Cost of employment too has gone up despite reduction in number of employees.

### 5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	60,013	57,824	54,637	52,084	55,084
2	Total Current Assets as at end of year (Rs.'000)	54,245	43,959	46,522	54,745	45,388
3	Accumulated Fund as at end of year (Rs.'000)	57,174	45,932	40,665	36,933	36,933
4	Total Non-Current Liabilities as at end (Rs.'000)	47622	47622	47622	47508	50739
5	Total Current Liabilities as at end of year (Rs.'000)	9,455	8,229	12,872	22,388	12,800
6	Total Revenue for the year (Rs.'000)	66,459	51,423	61,406	64,050	57,816
	Govt. Grant - Recurrent (Rs.'000)	20,150	20,063	22,352	24,000	23,000
	- Capital (Do (Rs.'000)	43,076	30,040	37,769	39,030	33,350
	Own Revenue (Rs.'000)	3,233	1,320	1,285	1,020	1,466
7	Surplus/Deficit for the year (Rs.'000)	(5,831)	(8,836)	(5,690)	(4,950)	(4,950)
8	Total Capital Expenditure for the year (Rs.'000)	42,461	35,313	36,667	42,037	33,350
9	Total Cost of Employment for the year (Rs.'000)	12,409	13,746	15,417	16,958	16,400
10	Total Number of Employees as at end (Nos.)	98	103	108	96	97
11	Investment of Surplus Fund (Rs.'000)	....	....	....	....	....
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue (%)	5%	3%	2%	2%	3%
b)	Total Cost of Employment per employee (Rs.'000)	127	133	143	177	169