

## Financial Performance of STBD -2002

### 1 Name & Address of the Enterprise: National Transport Commission

No. 241, Park Road,  
Colombo - 05.

### 2 Mission:

" Advice on National Policy relating to passenger transport by Omni buses and establish the necessary regulatory frame work in order to ensure an efficient bus transportation system which meets the transport needs of the public."

### 3 Major Activities:

1. Advise the Government on policy relating to Passenger Transport services by Omni buses.
2. Grant Passenger Service Permits for Inter Provincial transport services.
3. Monitor quality and level of services provided and enforce conditions under which Passenger Service Permits are issued.
4. Grant financial assistance for the provision of un-economic Omni bus services in rural areas.

### 4 Brief Comments on Financial Performance :

The commission is operating on a deficit despite marginal improvement in internally generated revenue, cost of employment has gone up. The deficit in operations has resulted in the decline of total assets and depletion of accumulated fund.

### 5 Performance Trend

| ABSOLUTE VALUES |  | 1999    | 2000    | 2001    | 2002    | 2003B  |
|-----------------|--|---------|---------|---------|---------|--------|
| 1               | Total Non-Current Assets (WDV) as at (Rs.'000)     | 96,998  | 102,925 | 26,752  | 28,325  | 29,575 |
| 2               | Total Current Assets as at end of year (Rs.'000)   | 16,089  | 31,843  | 15,759  | 8,107   | 48,740 |
| 3               | Accumulated Fund as at end of year (Rs.'000)       | 136,990 | 144,592 | 65,658  | 60,588  | 30,022 |
| 4               | Total Non-Current Liabilities as at end (Rs.'000)  | ....    | ....    | ....    |         | 26,316 |
| 5               | Total Current Liabilities as at end of y (Rs.'000) | 28,693  | 46,649  | 17,588  | 20,272  | 21,977 |
| 6               | Total Revenue for the year (Rs.'000)               | 34,408  | 29,481  | 27,994  | 25,960  | 18,696 |
|                 | Govt. Grant - Recurrent (Rs.'000)                  | 10,050  | 9,164   | 8,200   | 5,355   | 500    |
|                 | - Capital / Dc (Rs.'000)                           | 7,082   | 2,000   | 1,645   | 800     | 750    |
|                 | Own Revenue (Rs.'000)                              | 17,276  | 18,317  | 18,149  | 19,805  | 17,446 |
| 7               | Surplus/Deficit for the year (Rs.'000)             | 4,037   | 2,444   | (1,119) | (5,806) | 800    |
| 8               | Total Capital Expenditure for the year (Rs.'000)   | 3,364   | 2,199   | 2,114   | 1,611   | 800    |
| 9               | Total Cost of Employment for the year (Rs.'000)    | 13,182  | 13,768  | 16,234  | 19,089  | 18,904 |
| 10              | Total Number of Employees as at end (Nos.)         | 91      | 99      | 116     | 116     | 106    |
| 11              | Investment of Surplus Fund (Rs.'000)               | 52,596  | 56,473  | 40,735  | 44,428  |        |
| <b>RATIOS</b>   |  |         |         |         |         |        |
| a)              | Own Revenue to Total Revenue (Rs.'000)             | 0.50    | 0.62    | 0.65    | 0.76    | 0.93   |
| b)              | Total Cost of Employment per employe (Rs.'000)     | 144.86  | 139.07  | 139.95  | 164.56  | 178.34 |