

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Official Languages Commission

341/7, "Bhasha Mandiraya",
Kotte Road,
Rajagiriya.

2 Mission:

- "a. Making recommendation on the basic principles of policy in the use of the Official Languages;
- b. Exercising vigilance in implementing the law relating to the Official Languages and supervising its implementation;
- c. Inquiring into complaints regarding non-compliance with the law relating to the Official Languages, and to take remedial measures."

3 Major Activities:

Advising on policy matters, monitoring compliance with the law & investigating violations.

4 Brief Comments on Financial Performance :

The deficit situation has turned out to be a surplus in 2002. However the budget for 2003 reflects a much higher deficit despite increase in total income. Cost of employment has steadily increased although there has been a drastic drop in the number employed in 2002.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	4,376	3,754	3,107	1,920	1,942.86
2	Total Current Assets as at end of year (Rs.'000)	...	253	235	1,727	488.02
3	Accumulated Fund as at end of year (Rs.'000)	4,370	3,792	3,306	3,465	2,254.00
4	Total Non-Current Liabilities as at end (Rs.'000)	...	...	...	...	...
5	Total Current Liabilities as at end of year (Rs.'000)	6	214	36	183	176.38
6	Total Revenue for the year (Rs.'000)	-	7,472	6,920	6,955	8,398
	Govt. Grant - Recurrent (Rs.'000)	-	7,341	6,631	6,534	8,143.00
	- Capital / Do (Rs.'000)	-	131	289	197	255.00
	Own Revenue (Rs.'000)	0	0	0	224	0
7	Surplus/Deficit for the year (Rs.'000)		(688)	(752)	598	(1,435.18)
8	Total Capital Expenditure for the year (Rs.'000)	...	131	289	197	225.00
9	Total Cost of Employment for the year (Rs.'000)	1,365	1,516	1,991	2,032	2,122.50
10	Total Number of Employees as at end (Nos.)	15	20	19	9	16
11	Investment of Surplus Fund (Rs.'000)	...	...	...	...	...
RATIOS						
a)	Own Revenue to Total Revenue %	0%	0%	0%	3%	0%
b)	Total Cost of Employment per employee (Rs.'000)	91	76	105	226	133