

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Postgraduate institute of Archaeology
407, Baudhaloka Mawatha,
Colombo - 07.

2 Mission:

"Providing up to date international level training in Archaeology and promoting multidisciplinary scientific research in the field."

3 Major Activities:

Postgraduate education, training and research

4 Brief Comments on Financial Performance :

The Institute has been continuously operating on deficits despite increase in total revenue due to poor cost control measures. Internally generated income has been very poor.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	13,190	11,972	11,394	11,844	
2	Total Current Assets as at end of year (Rs.'000)	13,133	4,251	8,266	9,549	
3	Accumulated Fund as at end of year (Rs.'000)	25,209	15,610	19,660	20,469	
4	Total Non-Current Liabilities as at end (Rs.'000)	-	-	-	-	
5	Total Current Liabilities as at end of year (Rs.'000)	1,114	613	831	824	
6	Total Revenue for the year (Rs.'000)	10,867	10,243	11,306	11,560	13,700
	Govt. Grant - Recurrent (Rs.'000)	8478	8,300	9,669	9,465	11,700
	- Capital / D (Rs.'000)	2,050	1,600	600	1,202	1,400
	Own Revenue (Rs.'000)	339	343	1,037	893	600
7	Surplus/Deficit for the year (Rs.'000)	(1,107)	(1,905)	(2,115)	(1,104)	
8	Total Capital Expenditure for the year (Rs.'000)	2,024	868	1,279	1,065	
9	Total Cost of Employment for the year (Rs.'000)	4,916	5,219	6,555	6,303	
10	Total Number of Employees as at end (Nos.)	26	26	27	27	
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	3%	3%	9%	8%	4%
b)	Total Cost of Employment per employee (Rs.'000)	189	201	243	233	