

Finance Performance of STBD - 2002

1 Name & Address of the Enterprise: Postgraduate Institute of Management

No. 28, Lesley Ranagala Mawatha,
Colombo 08.

2 Mission:

"Our Mission is to see that all-significant organizations in business, service and state sectors are equipped with leaders and managers specialized in their roles at our Institute."

3 Major Activities:

Conduct Masters and Doctoral programmes, research, business development and Industry links.

4 Brief Commence on Finance Performance :

The Institute has been operating as a self financing institution. The revenue of the Institute has been on the increase other than for a marginal decline in 2001. Performance too has been satisfactory with surpluses earned increasing from year to year. Cost of employment reflects an increasing trend although the numbers employed have declined.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	79,284	84,713	93,061	98,136	
2	Total Current Assets as at end of year (Rs.'000)	12,682	17,250	16,020	10,153	
3	Accumulated Fund as at end of year (Rs.'000)	85,910	94,099	98,938	98,431	
4	Total Non-Current Liabilities as at end (Rs.'000)	1,693	1,693	3,358	3,675	
5	Total Current Liabilities as at end of year (Rs.'000)	4,363	6,172	6,785	6,187	
6	Total Revenue for the year (Rs.'000)	32,288	47,943	44,886	53,891	
	Govt. Grant - Recurrent (Rs.'000)	
	- Capital (Rs.'000)	
	Own Revenue (Rs.'000)	32,288	47,943	44,886	53,891	
7	Surplus/Deficit for the year (Rs.'000)	4,957	2,243	10,141	(276)	
8	Total Capital Expenditure for the year (Rs.'000)	3,573	4,333	11,192	6,529	
9	Total Cost of Employment for the year (Rs.'000)	7,398	8,855	9,864	10,168	
10	Total Number of Employees as at end (Nos.)	37	37	33	36	
11	Investment of Surplus Fund (Rs.'000)	3,000	5,040	2,000	10,000	
RATIOS						
a)	Own Revenue to Total Revenue %	100%	100%	100%	100%	
b)	Total Cost of Employment per employee (Rs.'000)	200	239	299	282	