

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Postgraduate Institute of Medicine

160, Norris Canal Road,
Colombo 07.

2 Mission:

"To plan, implement, monitor and evaluate Post Graduate academic programmes required to produce dedication in order to provide optimal humane health care to the people of Sri Lanka, whilst being mindful of our wider responsibilities to the region and the world."

3 Major Activities:

- 1) Train and conduct examinations for Medical and Dental doctors at Post Graduate Level and Certification of trainees as specialists for consultant appointments in Public and Private Sectors,
- 2) Contribute towards the upliftment of the medical education system and the national health policy.

4 Brief Comments on Financial Performance :

The Institute has been continuously operating on deficits resulting in a decline in accumulated funds and the asset base despite substantial capital expenditure being incurred. Own income generation reflects an increasing trend.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	90,890	103,612	136,852	83,291	
2	Total Current Assets as at end of year (Rs.'000)	56,512	50,479	21,562	14,982	
3	Accumulated Fund as at end of year (Rs.'000)	143,354	146,387	148,389	88,033	
4	Total Non-Current Liabilities as at end (Rs.'000)		3,450	4,147	4,750	
5	Total Current Liabilities as at end of year (Rs.'000)	4,053	4,255	5,882	5,776	
6	Total Revenue for the year (Rs.'000)	46,363	64,689	48,442	56,781	95,300
	Govt. Grant - Recurrent (Rs.'000)	15,304	27,400	15,600	29,750	55,300
	- Capital / Donor (Rs.'000)	13,900	16,600	12,385	4,400	18,000
	Own Revenue (Rs.'000)	17,159	20,689	20,457	22,631	22,000
7	Surplus/Deficit for the year (Rs.'000)	(34,430)	(9,607)	(16,545)	(15,753)	
8	Total Capital Expenditure for the year (Rs.'000)	21,838	23,231	16,518	11,223	
9	Total Cost of Employment for the year (Rs.'000)	12,126	13,309	15,845	14,458	15,000
10	Total Number of Employees as at end (Nos.)	80	89	97	95	96
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	37%	32%	42%	40%	23%
b)	Total Cost of Employment per employee (Rs.'000)	152	150	163	152	156