

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Rajarata University of Sri Lanka
Mihintale

2 Mission:

"To become a National and Regional Center of Higher Education and Research in Pure and Applied Sciences and Arts that utilizes its environment and historical background to train innovative graduates who can contribute to socio-economic development of Sri Lanka"

3 Major Activities:

1. Undergraduate teaching
2. Offering self funded postgraduate programmes
3. Conducting Skill Enhancement Programmes

4 Brief Comments on Financial Performance :

The University has been continuously operating on deficits. Despite substantial increase in government grant, the deficit has gone up in the year 2002. Cost of employment and numbers employed are also on the increase despite the embargo on new recruitments. No attempt has been made to generate its own income to reduce the deficit.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	211,735	165,360	211,498	261,230	
2	Total Current Assets as at end of year (Rs.'000)	65,438	101,308	26,282	48,302	
3	Accumulated Fund as at end of year (Rs.'000)	264,425	253,472	226,294	297,736	
4	Total Non-Current Liabilities as at end (Rs.'000)	
5	Total Current Liabilities as at end of year (Rs.'000)	12,747	13,196	11,486	11,795	
6	Total Revenue for the year (Rs.'000)	175,234	159,218	148,781	186,259	141,580
	Govt. Grant - Recurrent (Rs.'000)	103,477	79,762	94,475	94,300	88,480
	- Capital / Development (Rs.'000)	69,500	78,000	52,525	90,000	50,600
	Own Revenue (Rs.'000)	2,257	1,456	1,781	1,959	2,500
7	Surplus/Deficit for the year (Rs.'000)	(9,442)	(13,251)	(30,605)	(37,160)	
8	Total Capital Expenditure for the year (Rs.'000)	44,196	32,876	66,636	90,000	
9	Total Cost of Employment for the year (Rs.'000)	58,882	42,869	57,849	63,634	
10	Total Number of Employees as at end (Nos.)	578	367	385	429	
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	1%	1%	1%	1%	
b)	Total Cost of Employment per employee (Rs.'000)	101.87	116.81	150.26	148.33	