

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Rehabilitation of Persons, Properties and Industries

Authority
P.O. Box. 1574, No. 15 A,
Clifford Avenue, Colombo.

2 Mission:

"To create a conducive socio-economic and cultural environment through rehabilitation and reconstruction for the population affected by ethnic violence, subversive violence or terrorist activities in order to facilitate and ensure the resumption of a normal and productive life."

3 Major Activities:

- I. Resettlement / Relocation of displaced persons
- II. Payment of Compensation to affected families
- III. Granting loans for affected property including commercial properties
- iv. Compensation for Death & Injury due to Terrorist activities

4 Brief Comments on Financial Performance :

Revenue of the authority has fluctuated from year to year . The Authority had been operating on marginal surpluses. However in the year 2002 it has incurred a substantial deficit. Cost of employment has been on the increase despite drop in number of employees. It has large amount of surplus fund in investments without the required approval in terms of the Finance Act No. 38 of 1971.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	3,187	3,473	5,836	4,246	5,200
2	Total Current Assets as at end of year (Rs.'000)	100,230	110,619	123,567	46,076	137,400
3	Accumulated Fund as at end of year (Rs.'000)	320,132	333,928	345,613	363,771	364,300
4	Total Non-Current Liabilities as at end (Rs.'000)	961,864	961,864	961,864	961,864	969,800
5	Total Current Liabilities as at end of year (Rs.'000)	5,424	2,874	8,394	8,378	1,000
6	Total Revenue for the year (Rs.'000)	1,104,200	183,726	299,620	34,195	32,500
	Govt. Grant - Recurrent (Rs.'000)	140,000	158,726	172,519	10,000	25,000
	- Capital / D (Rs.'000)	964,200	...	127,101		5,000
	Own Revenue (Rs.'000)	-	25000	-	24,195	2,500
7	Surplus/Deficit for the year (Rs.'000)	14,381	17,878	18,206	(72,554)	18,300
8	Total Capital Expenditure for the year (Rs.'000)	946,200	...	127,101		5,000
9	Total Cost of Employment for the year (Rs.'000)	5248	4985	5781	6314	6220
10	Total Number of Employees as at end (Nos.)	55	47	55	47	47
11	Investment of Surplus Fund (Rs.'000)	1,147,896	1,144,689	1,141,180	1,205,967	1,138,700
RATIOS						
a)	Own Revenue to Total Revenue %	0%	14%	0%	71%	8%
b)	Total Cost of Employment per employee (Rs.'000)	95.42	106.06	105.11	134.34	132.34