

## Financial Performance of STBD - 2002

### 1 Name & Address of the Enterprise: Rubber Research Institute of Sri Lanka

Dartonfield,  
Agalawatta.

### 2 Mission:

"Developing economically viable and environmentally sustainable innovations and transferring the developed technologies through training and advisory services to the industry ."

### 3 Major Activities:

- \* Research ,both in Agronomy,Biology of the crop and Processing chemistry of the product and product development.
- \* Transfer of research findings to growers and to the rubber industry.
- \* Economic evaluation of the various aspects of crop growth,marketing and product manufacture.
- \* Management of Rubber factory effluents.

### 4 Brief Comments on Financial Performance :

The annual recurrent grant has been on the increase but the institution has been operating on substantial deficit. Own income generation to supplement the Recurrent grant has been minimal and contributes around 5% of total revenue. Cost of employment has steadily increased with increase in numbers employed which is in contravention to the embargo on new recruitments. Institution is currently undergoing a restructuring process.

### 5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	101,297	107,519	110,238	103,795	-
2	Total Current Assets as at end of year (Rs.'000)	36,625	45,321	32,913	39,916	-
3	Accumulated Fund as at end of year (Rs.'000)	152,852	171,798	175,798	176,194	-
4	Total Non-Current Liabilities as at end (Rs.'000)	-	-	-	-	-
5	Total Current Liabilities as at end of year (Rs.'000)	10,271	14,860	15,361	17,808	-
6	Total Revenue for the year (Rs.'000)	81,365	92,629	78,432	89,624	83,120
	Govt. Grant - Recurrent (Rs.'000)	61,800	68,900	70,500	81,450	73,120
	- Capital / D (Rs.'000)	15,000	16,150	3,550	4,000	10,000
	Own Revenue (Rs.'000)	4,565	7,579	4,382	4,174	0
7	Surplus/Deficit for the year (Rs.'000)	(16,823)	(8,898)	(15,808)	(16,665)	-
8	Total Capital Expenditure for the year (Rs.'000)	8,807	14,626	10,493	2,554	10,000
9	Total Cost of Employment for the year (Rs.'000)	53,461	55,874	59,757	70,012	75,151
10	Total Number of Employees as at end (Nos.)	291	291	291	326	0
11	Investment of Surplus Fund (Rs.'000)	-	-	-	-	-
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	6%	8%	6%	5%	0%
b)	Total Cost of Employment per employee (Rs.'000)	184	192	205	215	