

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Sir John Kotelawala Defence Academy
Kandawala Estate, Ratmalana.

2 Mission:

" Educate, train and inspire the Cadets to lifetime of dedicated service in the defence of the nation and to promote leadership skills and intellectual growth combined with professionalism as Officers of the regular forces."

3 Major Activities:

Conduct Lectures & Examinations for Cadets and M.Sc. Students

Functions and activities of the Academy:

- Academic Wing - Conduct Lectures, Examinations for Cadets and M.Sc. Students.
- Training Wing - Conduct Cadets Military Training and Sports Activities for cadets.
- Wing - Provide Computer Training facilities to Cadets, Civil Staff and Military Staff of the three forces

4 Brief Comments on Financial Performance :

The Academy has been continuously operating on deficits reflecting a decline in accumulated fund and its asset base. Total revenue has been fluctuating the major portion of which constitutes the Recurrent grant. Internally generated income has been very marginal. Cost of employment has been on the increase including numbers employed despite the embargo on new recruitments.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	238,937	253,597	249,595	242,172	264,395
2	Total Current Assets as at end of year (Rs.'000)	46,141	40,600	43,905	42,190	43,904
3	Accumulated Fund as at end of year (Rs.'000)	269,001	281,020	274,900	266,378	289,700
4	Total Non-Current Liabilities as at end (Rs.'000)	7,908	9,077	9,077
5	Total Current Liabilities as at end of year (Rs.'000)	16,077	13,177	10,691	8,907	9,522
6	Total Revenue for the year (Rs.'000)	85,175	100,528	73,563	90,351	89,300
	Govt. Grant - Recurrent (Rs.'000)	70,700	69,200	62,900	80,700	80,700
	- Capital / D (Rs.'000)	13,000	30,000	7,550	7,300	7,500
	Own Revenue (Rs.'000)	1,475	1,328	3,113	2,351	1,100
7	Surplus/Deficit for the year (Rs.'000)	(8,428)	(15,801)	(12,519)	(13,117)	...
8	Total Capital Expenditure for the year (Rs.'000)	9,605	24,678	20,348	7,508	7,500
9	Total Cost of Employment for the year (Rs.'000)	23,479	28,172	33,390	46,390	50,300
10	Total Number of Employees as at end (Nos.)	214	226	214	347	341
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	2%	1%	4%	3%	1%
b)	Total Cost of Employment per employee (Rs.'000)	110	125	156	134	148