

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: South Eastern University of Sri Lanka
University Park, Oluvil # 32360

2 Mission:

"To produce high quality graduates with analytical minds, research capabilities, leadership qualities, managerial skills and ethical and moral values by creating a conducive environment to adopt innovative teaching, learning and research to meet the fast changing needs of the Society with dedication and commitment of competent academic and support staff."

3 Major Activities:

1. Produce high quality graduates to meet the fast changing needs and demands of Society.
2. Produce graduates with high ethical and moral values
3. Achieve high level of academic standards.
4. Become the focal point for University industry partnership to carry out research and development activities and generate income for the University.
5. Improve the capabilities of students to contribute in work places and for self-employment
6. Achieve higher performance at all levels of management
7. Expand opportunities for learning in wider disciplines.

4 Brief Comments on Financial Performance :

The total revenue fluctuated from year to year. Internally generated income has been very marginal. Cost of employment has gone up despite reduction in the number of employees.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	109,237	161,469	181,421	288,537	...
2	Total Current Assets as at end of year (Rs.'000)	108,457	53,387	43,614	40,018	...
3	Accumulated Fund as at end of year (Rs.'000)	191,446	202,139	213,880	311,843	...
4	Total Non-Current Liabilities as at end (Rs.'000)
5	Total Current Liabilities as at end of year (Rs.'000)	407	12,717	11,154	16,713	...
6	Total Revenue for the year (Rs.'000)	120,933	61,126	146,607	143,880	149,484
	Govt. Grant - Recurrent (Rs.'000)	73,245	30,933	105,096	97,216	111,119
	- Capital / Development (Rs.'000)	46,500	28,360	40,055	44,950	36,300
	Own Revenue (Rs.'000)	1,188	1,833	1,456	1,714	2,065
7	Surplus/Deficit for the year (Rs.'000)	18,622	(30,165)	11,863	2,119	...
8	Total Capital Expenditure for the year (Rs.'000)	39,707	60,600	62,720	52,278	36,300
9	Total Cost of Employment for the year (Rs.'000)	30,724	37,287	57,922	61,149	66,441
10	Total Number of Employees as at end (Nos.)	266	322	340	319	327
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	1%	3%	1%	1%	1%
b)	Total Cost of Employment per employee (Rs.'000)	116	116	170	192	203