

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Sri Jayawardenepura General Hospital Board

Thalapathpitiya,
Nugegoda

2 Mission :

"To be a model and outstanding regional Hospital with a National and International reputation for excellence in patient care and a centre for training of medical students, Post Graduates and other health personnel."

3 Major Activities :

Providing health care services to the public and training of health personnel.

4 Brief Comments on Financial Performance :

The Hospital has been continuously operating on deficits, although the total revenue has been on the increase except for a slight decline in 2002. The deficits have been on the increase with an unprecedentedly high increase in 2002 despite substantial increase in the internally generated income. Cost of employment too has been on the increase despite reduction in number of employees. Hospital has substantial funds in investment without required

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	566,230	626,538	745,936	795,134	851,134
2	Total Current Assets as at end of year (Rs.'000)	185,949	270,960	260,117	240,529	128,076
3	Accumulated Fund as at end of year (Rs.'000)	650,327	809,867	889,284	897,813	888,305
4	Total Non-Current Liabilities as at end (Rs.'000)
5	Total Current Liabilities as at end of year (Rs.'000)	101,851	87,629	116,769	137,839	90,905
6	Total Revenue for the year (Rs.'000)	570,942	759,684	778,384	776,991	742,395
	Govt. Grant - Recurrent (Rs.'000)	328,000	338,500	323,000	307,700	260,000
	- Capital / D (Rs.'000)	19,987	159,244	122,595	118,230	109,000
	Own Revenue (Rs.'000)	222,955	261,940	332,789	351,061	373,395
7	Surplus/Deficit for the year (Rs.'000)	(3,560)	(4,504)	(36,337)	(113,552)	(120,519)
8	Total Capital Expenditure for the year (Rs.'000)	41,952	159,249	162,555	124,620	191,000
9	Total Cost of Employment for the year (Rs.'000)	217,827	238,345	276,137	305,401	311,663
10	Total Number of Employees as at end (Nos.)	1,386	1,419	1,454	1,402	1,395
11	Investment of Surplus Fund (Rs.'000)	114.2	127.63	130.114	117.396	62.2
RATIOS						
a)	Own Revenue to Total Revenue %	39%	34%	43%	45%	50%
b)	Total Cost of Employment per employee (Rs.'000)	157	168	190	218	223