

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Sri Lanka Foundation Institute

100, Independence Square,
Colombo - 07.

2 Mission:

"The mission of the Sri Lanka Foundation is to promote social progress, democratic way of life and international understanding by way of education and training through its projects namely, the Sri Lanka Foundation Institute and Commission for Democracy and Human Rights. The areas of training and education include - human rights, labour relations gender equity, media, community development, grassroots leadership, environment and health."

3 Major Activities:

- a. Human Rights Education
- b. Industrial relations and Good Governance

4 Brief Comments on Financial Performance :

The Foundation has been generating surpluses except in the year 2001 despite the decline in Government grant. Its own revenue increased marginally from year to year other than in 2000 and is currently around 50% of the total revenue. It has substantial surplus funds held in investments without the required approval in terms of the Finance Act No.38 of 1971.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B	
1	Total Non-Current Assets (WDV) as at	(Rs.'000)	137,674	187,462	190,115	191,461	190,000
2	Total Current Assets as at end of year	(Rs.'000)	52,253	28,040	20,621	28,266	33,000
3	Accumulated Fund as at end of year	(Rs.'000)	178,343	203,681	197,187	207,165	210,000
4	Total Non-Current Liabilities as at end	(Rs.'000)	6,257	6,714	7,051	7,397	8,000
5	Total Current Liabilities as at end of year	(Rs.'000)	5,326	5,108	6,498	5,165	5,000
6	Total Revenue for the year	(Rs.'000)	75,715	79,360	48,770	64,725	47,260
	Govt. Grant - Recurrent	(Rs.'000)	32,450	29,310	12,600	26,905	23,560
	- Capital / Development	(Rs.'000)	15,000	23,700	6,300	7,596	23,560
	Own Revenue	(Rs.'000)	28,265	26,350	29,870	30,224	1,700
7	Surplus/Deficit for the year	(Rs.'000)	8,510	2,028	(13,636)	15,502	22,000
8	Total Capital Expenditure for the year	(Rs.'000)	10,897	13,374	9,918	6,292	17,000
9	Total Cost of Employment for the year	(Rs.'000)	21,031	22,243	22,471	20,200	7,000
10	Total Number of Employees as at end	(Nos.)	123	129	124	101	22,000
11	Investment of Surplus Fund	(Rs.'000)	33,076	73,562	76,813	92,705	101
RATIOS							
a)	Own Revenue to Total Revenue	%	37%	33%	61%	47%	4%
b)	Total Cost of Employment per employee	(Rs.'000)	171	172	181	200	0