

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Sri Lanka Institute of Advanced Technical Education
98, Ward Place,
Colombo - 07.

2 Mission:

"Education, Training & Certification of competent technological personnel with healthy attitude for National Development."

3 Major Activities:

- a. Conduct of Higher National Diploma and National Diploma Courses and any other technical courses as may be deemed necessary
- b. Planning and co-ordination of technical education
- c. Allocate advanced technical Institutes funds voted by Parliament and control expenditure of such Advanced Technical Institutes.
- d. Maintain academic and training standards in Advanced Technical Institutes.
- e. Regulate the administration of Advanced Technical Institutes.
- f. Regulate the admission of students to each Advanced Technical Institute
- g. Select students for admission to each Advanced Technical Institute

4 Brief Comments on Financial Performance :

The Institute has been operating continuously on deficits despite regular increases in recurrent grant due to weak cost control measures. Internally generated income reflects only a marginal increase. The cost of employment has been on the increase although the numbers employed have dropped.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B	
1	Total Non-Current Assets (WDV) as at end of yr.	(Rs.'000)	235,522	353,489	364,060	354,115	324,889
2	Total Current Assets as at end of year	(Rs.'000)	17,825	20,070	10,292	26,271	20,261
3	Accumulated Fund as at end of year	(Rs.'000)	229,401	347,996	339,012	359,769	379,801
4	Total Non-Current Liabilities as at end of year	(Rs.'000)
5	Total Current Liabilities as at end of year	(Rs.'000)	23,946	25,564	35,339	20,617	15,701
6	Total Revenue for the year	(Rs.'000)	205,691	221,536	120,744	99,739	96,200
	Govt. Grant - Recurrent	(Rs.'000)	70,000	64,567	79,625	95,570	91,200
	- Capital / Donations	(Rs.'000)	133,133	153,700	37,975		
	Own Revenue	(Rs.'000)	2,558	3,269	3,144	4,169	5,000
7	Surplus/Deficit for the year	(Rs.'000)	(9,746)	(35,105)	(46,958)	(34,164)	29,221
8	Total Capital Expenditure for the year	(Rs.'000)	126,724	136,740	45,485	19,282	75,000
9	Total Cost of Employment for the year	(Rs.'000)	37,473	47,970	59,923	64,355	63,600
10	Total Number of Employees as at end of year	(Nos.)	393	428	481	436	422
11	Investment of Surplus Fund	(Rs.'000)					
RATIOS							
a)	Own Revenue to Total Revenue	%	1%	1%	3%	4%	5%
b)	Total Cost of Employment per employee	(Rs.'000)	95	112	125	148	151