

## Financial Performance of STBD - 2002

### 1 Name & Address of the Enterprise: Sri Lanka Inventors Commission

2nd Floor, "Samagam Medura",  
400, D.R. Wijewardena Mawatha,  
Colombo - 10.

### 2 Mission:

"Promotion and encouragement of innovativeness among Sri Lankans by providing technical, financial and legal assistance."

### 3 Major Activities:

- \* Creation of inventive traditions
- \* Educating and encouraging the different segments of the people who are oriented towards innovativeness
- \* Focusing these activities especially on school children and university & technical college students.
- \* Evaluation and encouragement of inventions on merit basis.
- \* Provision of assistance for the commercialization of inventions of national importance.
- \* Obtaining maximum contribution from inventors for the industrial development of Sri Lanka
- \* Provision of assistance to inventors whose inventions have reached international level
- \* Protection of Intellectual Property Rights of inventors

### 4 Brief Comments on Financial Performance :

The Commission had been operating on deficits which turned out to be a surplus in the year 2002. However the internally generated revenue reflected only a marginal increase. The cost of employment reflects an increasing trend despite reduction in number of employees.

### 5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	3,493	7,285	8,065	6,552	9,311.28
2	Total Current Assets as at end of year (Rs.'000)	2,783	1,604	883	4,774	2,413.24
3	Accumulated Fund as at end of year (Rs.'000)	5,780	8,573	8,573	10,891	11,266.52
4	Total Non-Current Liabilities as at end (Rs.'000)	...	...	...	...	
5	Total Current Liabilities as at end of year (Rs.'000)	496	316	374	436	458
6	Total Revenue for the year (Rs.'000)	5,571	11,666	9,464	10,957	11,514
	Govt. Grant - Recurrent (Rs.'000)	5,245	7,075	6,375	5,680	6,514
	- Capital / Development (Rs.'000)	290	4,500	2,950	4,927	5,000
	Own Revenue (Rs.'000)	36	91	139	350	-
7	Surplus/Deficit for the year (Rs.'000)	(1,737)	(1,708)	(2,902)	1,522	(4,624)
8	Total Capital Expenditure for the year (Rs.'000)	1,385	4,936	2,939	879	5,000
9	Total Cost of Employment for the year (Rs.'000)	1,316	1,514	2,015	2,027	2,304.90
10	Total Number of Employees as at end (Nos.)	19	20	20	17	17
11	Investment of Surplus Fund (Rs.'000)	...	...	...		
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	1%	1%	1%	3%	0%
b)	Total Cost of Employment per employee (Rs.'000)	69	76	101	119	136