

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Sri Lanka National Design Centre

124, Park Road, Colombo -05.
Colombo -05.

2 Mission:

" The National Design Centre will strive to lead and innovate new design and advanced technology to the small and medium industry, providing a distinctive education in Art, design and crafts, creating a lively environment, meeting the aspirations of the people in the new millennium."

3 Major Activities:

- a. Research & Development programmes.
- b. Technical Development programmes
- c. Research programmes on marketing and finishes
- d. Provide skills training
- e. Design Consultancy projects
- f. Extension services for rural development
- l. Market promotional programmes

4 Brief Comments on Financial Performance :

The Centre has been operating on deficits which has increased in 2002 although there was an increase in total revenue. The own revenue too reflect a drop with cost of employment increasing despite reduction in the number of employees.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	11,142	11,534	10,697	10,759	
2	Total Current Assets as at end of year (Rs.'000)	10,875	14,104	7,155	7,685	
3	Accumulated Fund as at end of year (Rs.'000)	14,436	16,899	14,510	11,532	
4	Total Non-Current Liabilities as at end (Rs.'000)		
5	Total Current Liabilities as at end of year (Rs.'000)	7,581	8,739	3,342	6,911	
6	Total Revenue for the year (Rs.'000)	16,771	20,970	13,315	18,320	16,500
	Govt. Grant - Recurrent (Rs.'000)	12,250	15,695	12,430	12,800	11,500
	- Capital / D (Rs.'000)	4,070	1,113	-	5,000	5000
	Own Revenue (Rs.'000)	451	4,162	885	520	
7	Surplus/Deficit for the year (Rs.'000)	(1,296)	716	(1,989)	(2,978)	
8	Total Capital Expenditure for the year (Rs.'000)	4,070	1,113	-	2,664	
9	Total Cost of Employment for the year (Rs.'000)	7,607	8,394	8,989	10,101	
10	Total Number of Employees as at end (Nos.)	80	86	82	81	78
11	Investment of Surplus Fund (Rs.'000)	
RATIOS						
a)	Own Revenue to Total Revenue %	3%	20%	7%	3%	0%
b)	Total Cost of Employment per employee (Rs.'000)	95	98	110	125	0