

## Financial Performance of STBD - 2002

**1 Name & Address of the Enterprise: Sri Lanka Press Council**  
346, Nawala Road,  
Rajagiriya.

**2 Mission:**

"Ensuring the freedom of the press and preventing abuses of that freedom."

**3 Major Activities:**

1. Conduct awareness programmes on journalism such as training courses, work shops and seminars .
2. Publish books on journalism.

**4 Brief Comments on Financial Performance :**

The operation of the Council has ended in a deficit with the decline in Government grant. Income generated by the Council to augment the Government grant for recurrent expenditure has been on the decline. Institution is currently undergoing a restructuring process.

**5 Performance Trend**

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	1,937	2,337	2,688	2,709	36,000
2	Total Current Assets as at end of year (Rs.'000)	2,153	2,453	1,930	2,085	2,285
3	Accumulated Fund as at end of year (Rs.'000)	1,800	2,460	2,333	2,602	3,354
4	Total Non-Current Liabilities as at end (Rs.'000)	2,118	2,205	2,173	2,119	2,500
5	Total Current Liabilities as at end of year (Rs.'000)	172	125	112	73	31
6	Total Revenue for the year (Rs.'000)	6,480	8,483	7,163	6,448	9,143
	Govt. Grant - Recurrent (Rs.'000)	5,925	7,350	6,700	6,120	8,300
	- Capital / Development (Rs.'000)	50	500	50	15	500
	Own Revenue (Rs.'000)	505	633	413	313	343
7	Surplus/Deficit for the year (Rs.'000)	(493)	153	(385)	122	80
8	Total Capital Expenditure for the year (Rs.'000)	50	500	50	15	500
9	Total Cost of Employment for the year (Rs.'000)	3,579	4,284	4,278	3,656	4,973
10	Total Number of Employees as at end (Nos.)	29	29	27	25	31
11	Investment of Surplus Fund (Rs.'000)	Nil	Nil	Nil	Nil	Nil
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	8%	7%	6%	5%	4%
b)	Total Cost of Employment per employee (Rs.'000)	123	148	158	146	160